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Simple Investments Limited (In Liquidation) Liquidator's 6 Monthly Report

29 October 2015

1. Background

Simple Investments Limited ("the Company") was placed into liquidation by the High Court on the 23rd day of April 2015, at 10.07am. Thomas Lee Rodewald, Chartered Accountant of Tauranga, was appointed as Liquidator of the company.

2. Disclaimer

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3. Company Information

Date of Incorporation: 19 July 2001

Type of business: Investment Company

Shareholders: Warren John HURST
Tony Kenneth REIMANN

Directors: Warren John HURST
Tony Kenneth REIMANN

4. Liquidation Update

The Liquidator has received a large amount of documentation in regards this company. Inter-entity transactions have occurred with a number of companies under the control of Warren Hurst. It appears the company is entitled to some proceeds held in relation to the sale of shares owned by a subsidiary company Altanet Limited. We are working through issues with the Liquidators of Vivid Networks Limited and Vivid Technologies Limited.

5. Unsecured Creditors

Total claims of \$823,496.81 have been received to date.

6. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

7. Receipts and Payments

There have been no receipts or payments to date

8. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator please contact Tom Rodewald at our Tauranga Office.



Thomas Lee Rodewald
Liquidator