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**Receiver's First Report on the State of Affairs of
NZ Artisan Kitchen Limited (In Liquidation)
Receiver of Assets Appointed
as at 2 November 2016**

Introduction

Thomas Lee Rodewald and Campbell Brown Graham, Insolvency Practitioners of Tauranga, with reference to NZ Artisan Kitchen Limited (In Liquidation), hereby give notice that on 26 August 2016, they were appointed Receivers and Managers of specified property of NZ Artisan Kitchen Limited (In Liquidation) under the powers contained in an instrument dated 22 September 2014. The Receivers and Managers have been appointed in respect of the following property:

Description	Unique ID	Make	Model	Year
2005 Euro Automatic Labelle Quadra	026 2005	Euro Automatic Labeller	Quadra	2005
2004 Hunter Filling System 1545 4 Head	72440804	Hunter Filling System	1545 4 Head	2004
2004 Acutech Filling Machine	A16 101384	Acutech	Filling Machine	2004

We set out below our first report on the state of the affairs of the abovenamed company as required by section 23 of the Receivership Act 1993.

Disclaimer

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Events Leading up to Appointment

On 23 August 2016 Damien Grant and Stephen Khov from Waterstone Insolvency were appointed Liquidators of the above company and as a result the charge holder then appointed a Receiver over the assets they held specific security over.

Amounts Owing to the General Security Agreement Holders

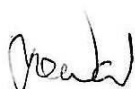
At the date of the Receivers' appointment the GSA holder was owed \$45,000.

Receipts and Payments from 26/8/2016 to 31/10/16 GST exclusive

Receipts		
GST on income	750.00	
Sale of assets	5,000.00	5,750.00
Payments		
GST paid	750.00	
Legal fees	1,388.03	
Receivers fees	3,011.09	
Agents Fees	316.25	
Travel/Accommodation	284.63	5,750.00
Net Funds		<u>\$ -</u>

Closing

We expect to finalise this receivership over the next month.



Thomas Lee Rodewald
Joint Receiver and Manager