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**Receiver's First and Final Report on the State of Affairs of  
Jersey Limited (In Receivership) 'the company'  
as at 13 December 2016**

**Introduction**

Thomas Lee Rodewald and Campbell Brown Graham both chartered accountants of Tauranga, were appointed Receivers of the following entities on 6 October 2016 HANILY TRADING LIMITED, HANILY HOLDINGS (TWO) LIMITED, HANILY CAPITAL LIMITED, JERSEY LIMITED, HANILY HOLDINGS LIMITED, WD & VA Smith Family Trust, Vicki Anne Smith and Warren Duncan Smith, under the powers contained in general security agreements dated 12 November 2014.

We set out below our first and final report on the state of the affairs of the abovenamed company as required by sections 23 and 24 of the Receivership Act 1993.

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**Events leading up to our appointment**

Due to arrears in payments on loans to Hanily Trading Limited, receivers were appointed to this company and a number of guarantors including

**Trading on/closure of business**

The company directors advised the company was not trading at date of receivership.

**Amounts owing to the General Security Agreement holder**

Asset Finance Limited was owed approximately \$860,000.

**Owing to Preferential Creditors**

The Inland Revenue Department filed a claim for \$863.48.

**Unsecured Creditors**

The Inland Revenue Department filed a claim for \$194.74.

**Assets and Liabilities of the Company**

We identified no assets within this company.

**Receipts and Payments**

No receipts were received nor payments made during the Receivership period.

**Ceasing to act**

On the 13th day of December 2016 Thomas Lee Rodewald and Campbell Brown Graham ceased to act as Receivers and Managers of the above company at the request of Asset Finance Limited.



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Thomas Lee Rodewald  
*Receiver and Manager*