



Rodewald Consulting Limited  
P O Box 15543  
Tauranga 3144  
Phone: 021 227 7408  
E-Mail: tomr@rodewaldconsulting.co.nz

---

## Hardy Building 2014 Limited (In Liquidation) Liquidators' First Report

17 November 2016

### 1. Background

Hardy Building 2014 Limited ("the Company") was placed into liquidation by special resolution of the shareholders on the 11th day of November 2016 at 3.50pm. Thomas Lee Rodewald, Chartered Accountants of Tauranga was appointed as Liquidator of the company.

### 2. Disclaimer

*This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.*

### 3. Company Information

Date of Incorporation:	7 July 2014
Trading Address:	6 Norfolk Drive, Cambridge
Type of business:	Building
Date trading ceased:	11 November
Shareholders:	Simon John Hardy
Directors:	Simon John Hardy

#### **4. Events Leading to Appointment of Liquidators**

The Director of the company has advised the reason for the failure of the Company is due to lack of profitability on completed jobs.

#### **5. Statement of Affairs**

We attach as *Appendix I* a statement of the Company's affairs as at the date of our appointment.

This has been prepared from information provided by the director of the Company and the Liquidator is not yet able to express an opinion on the validity of that information.

Also attached as *Appendix II* is a list of known creditors as at the date of appointment.

#### **6. Proposals for Conducting the Liquidation**

The Liquidator will review the Company's books and records to establish if there are any potentially voidable transactions, any potential shareholder current account issues and ensure the Director has complied with his duties and obligations imposed on him under the Companies Act 1993.

#### **7. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

#### **8. Creditors Meeting**

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no such meeting should be held.

A meeting will not be called unless within 10 working days after receiving this notice a creditor gives notice in writing to the Liquidator requiring a meeting to be called.

The Liquidators dispense with holding a creditors meeting pursuant to Section 243 of the Companies Act 1993 as the dividend is expected to be nil or very small.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the Liquidators to call a meeting of creditors or shareholders at any time in the course of the Liquidation to vote on a proposal that a Liquidation Committee be appointed to act with the Liquidators. This request must be in writing.

The Liquidators may decline a request by a creditor or a shareholder to call a meeting on the grounds that:

- a) the request is frivolous or vexatious; or

- b) the request was not made in good faith; or
- c) the costs of calling the meeting would be out of proportion to the value of the company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

## **9. Creditors Claims**

If your terms of trade with the company include reservation of title of goods supplied please contact Tom Rodewald on 021 227 7408.

Please complete and return the enclosed Unsecured Creditors Claim form by 31 December 2016 to P O Box 15543, Tauranga. If you believe that you are a secured creditor please contact our office and the appropriate forms will be sent to you.

Completion of your claim should be given your urgent attention. If creditors do not lodge a claim with the Liquidators, they are not entitled to share in any distribution to creditors that may be made by the Liquidators.

## **10. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Tom Rodewald at our Tauranga Office.



Thomas Lee Rodewald  
*Liquidator*

## **Appendix I**

### Hardy Building 2014 Limited (In Liquidation) Statement of Affairs as at the Date of the Appointment of the Liquidators being 11 November 2016

	<i>Estimated to Realise</i>	
<b>Assets</b>		<b>\$</b>
Plant & Equipment		20,000
Debtors		20,000
Motor vehicles		77,000
<i>Total Assets</i>		<u>\$117,000</u>
<b>Secured Claims</b>		
Invoice Solutions	<i>approx</i>	15,000
Nissan Financial Services		91,831
Carter Holt Harvey		592
ITW NZ Limited		3,345
UDC		<i>Not known</i>
Hydralada Company Ltd		<i>Not known</i>
		<u>\$110,768</u>
<b>Preferential Claims</b>		
Inland Revenue Department - GST	<i>approx.</i>	\$10,000
<b>Unsecured Creditors</b>		
ASB	<i>approx.</i>	20,000
Trade Creditors		1,997
		<u>\$21,997</u>
<i>Total Liabilities</i>		<u>\$142,765</u>
<b>Deficit (before costs of liquidation)</b>		<u><u><b>\$(25,765)</b></u></u>

#### *Disclaimer*

*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.*

*Rodewald Consulting Limited*

## ***Appendix II***

### Hardy Building 2014 Limited (In Liquidation) Schedule of Creditors as at 11 November 2016

Waitomo Petroleum Ltd  
NZ Farm Source  
Z Energy Ltd  
NZTA  
Yellow  
Superloo Sanitation Ltd  
Carter Holt Harvey  
Lightwire  
Invoice Solutions  
ITW  
Nissan Financial Services  
UDC  
Hydralada Company Ltd  
Inland Revenue Department  
ASB



