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Duoyina Trading Limited (In Liquidation)

Liquidator's Six Monthly Report

22 March 2016

1. Background

Duoyina Trading Limited ("the Company") was placed into liquidation by special resolution of the shareholders on the 19th day of December 2013, at 11.10am. Thomas Lee Rodewald, Chartered Accountant of Tauranga was appointed as Liquidator of the company.

2. Disclaimer

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3. Statement of Receipts and Payments

We attach as **Appendix I** a copy of our Receipts and Payments to 22 March 2016.

4. Review of Records

From our review of the Company records, we have identified a number of potential voidable transactions, however it would appear no recoveries will be made from this source.

5. Director

Our review of the Company records established the Company director had withdrawn in excess of \$30,000 from the Company's bank account in the period leading up to liquidation. We have served notice on the director seeking to recover these funds. We understand the director is overseas and in recent months have not been able to progress this matter.

6. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Tom Rodewald at our office.



Thomas Lee Rodewald
Liquidator

Duoyina Trading Limited (In Liquidation/Receivership)

Receipts and Payments from 19/12/13 to 22/03/16

GST exclusive

Receipts

GST on income	3,777.65	
GST refunds	13,915.22	
Debtors	291.61	
Interest Received	82.54	
Sale of assets	25,184.36	
	43,251.38	

Payments

GST on expenses	5,386.25	
Advertising	1,423.31	
Commission on sale of assets	3,604.51	
GST paid	280.13	
RWT on Interest	23.10	
Insurance	163.07	
Legal fees	2,106.17	
Liquidators fees	23,570.96	
Mail redirection	113.04	
Receivers fees	208.00	
Security	138.26	
Storage and removal	231.77	
Title search	7.83	
Transport costs	1,529.74	
Valuation	800.00	
Trading Expenses	210.81	
Forensic Accountant	1,800.00	
	41,596.95	

Net Funds

\$ 1,654.43

Represented By:

ANZ - Trust Account	23.33
ANZ - Trust Call Account	1,631.10

\$ 1,654.43