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Receivers' Final Report on the State of Affairs of Lara Lodge Limited (in Liquidation) and (In Receivership) 'the company' as at the 24 July 2017

Company Number: 3881630

Introduction

Tom Rodewald and Stephen Rex Tietjens were appointed Jointly and Severally as Receivers and Managers of the above company on 17 August 2016 under the powers contained in a general security agreement dated 06 December 2015 which property consists of All Present and After Acquired Property.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Assets

The sale of the business and assets settled on 4 April 2017.

Debtors

All known debtors have been collected

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 24 July 2017.

Payments to General Security Holder

No payment was made to the General Security Agreement holder.

Ceasing to Act

The Receivers and Managers ceased to act on 4 April 2017. Control of the company has reverted to the Liquidator.

Tom Rodewald
Joint Receiver and Manager

Stephen Rex Tietjens
Joint Receiver and Manager

Lara Lodge Ltd (In Receivership)
Receipts and Payments from 17 August 2016 to 23 July 2017
GST exclusive

Receipts

GST on income @ 12.3%	63,503.07	
GST on income @ 15%	4,764.58	
GST refunds	3,157.32	
Pre Receivership Debtors @ 12.3%	37,176.49	
Pre Receivership Debtors @ 15%	1,146.42	
Interest Received	104.94	
Sale of business	70,298.92	
Trading Sales @ 12.3%	485,131.59	
Trading Sales @ 15%	11,478.00	
BNZ Advance	80,419.65	
Interest	9.01	
		757,189.99

Payments

GST on expenses	47,716.37	
ACC	3,945.43	
Advertising	853.23	
Electricity	13,268.62	
GST paid	25,595.72	
RWT on Interest	29.38	
Insurance	3,876.35	
Legal fees	19,110.52	
PAYE paid	67,711.18	
Preferential payment - wages and holiday pay	49,008.79	
Receivers fees	141,815.11	
Rent	19,710.00	
Security	657.70	
Storage and removal	37.00	
Telephone	2,586.19	
Transport costs	4,836.98	
Valuation	4,600.00	
Wages	258,927.73	
Sundry Purchases	26.08	
Trading Costs	88,833.07	
Travel / Accommodation	1,289.05	
Accounting Fees	1,882.52	
Petty Cash	869.55	
RWT	3.42	
		757,189.99

Net Funds

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