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## **Receivers First Report on the State of Affairs BP Plant Hire Limited (In Receivership) 'the company' as at 19 September 2016**

Thomas Lee Rodewald was appointed Receiver and Manager of the above company on 19 September 2016 under the powers contained in a general security agreement dated 26 February 2016 which property consists of all present and after acquired personal property.

We set out below the first report on the state of the affairs of the above named company as required by section 23 of the Receivership Act 1993.

The Receiver was also appointed over a related entity BP Harvesting Ltd (In Receivership) and an individual Brent Charles Pevreal, who is a Director of the company and BP Harvesting Ltd (In Receivership).

### **Disclaimer**

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### **Events Leading up to the Appointment**

In the days leading up to the appointment, the Receiver was approached by the appointer whom had repossessed specific assets of the company. Due to the non co-operation of the Director, receivers were appointed.

### **Commencement**

Following appointment, the Receiver discovered further related entities were in liquidation. Those entities are Corboy Forest Management Ltd (In Liquidation) and Corboy Earthmovers Ltd (In Liquidation). The company had ceased trading at the commencement of the receivership. A limited amount of information was obtained by the Receiver, as a result of enquiries with advisors to the company.

It appears this company at date of receivership owned a number of motor vehicles subject to securities.

### **Amounts Owing to the General Security Agreement Holders**

At the date of the Receiver's appointment the amounts owing were as follows:

Porter Finance Limited	\$174,688
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### **Specific Security Creditors**

MTF and Toyota Finance have registered security interests over the company. Details of their debts are on the asset and liability appendix.

### **Preferential Creditors**

There are no known preferential claims.

### **Unsecured Creditors**

At this stage we have not been advised of any unsecured claims.

### **Assets & Liabilities of the Company**

We attach as **Appendix 1** a list of the assets and liabilities of the company at the date of appointment.

### **Receipts & Payments**

There have been no receipts and payments to date.

### **Information Provided by the Company**

The Director of the Company has not co-operated in making available the information required by the receivers to complete this report.



Thomas Lee Rodewald  
*Receiver and Manager*

**Statement of Affairs of  
BP Plant Hire Limited (In Receivership)  
As at the date of the appointment of the Receivers  
being 19 September 2016**

	<i>Notes</i>	<i>Estimated to realise \$</i>
<b>Assets</b>		
Motor Vehicles	1	Unknown
		Unknown
<b>Less Secured Creditors:</b>		
Porter Finance		174,688
MTF		107,061
Toyota Finance		15,837
		297,586
<b>Less Preferential Creditors</b>		
None		nil
<b>Deficit before unsecured creditors</b>		Unknown
<b>Unsecured creditors:</b>		
None		
		0
<b>Estimated deficit (subject to costs of Receivership)</b>		Unknown

***Note 1 - All the motor vehicles are subject to charges, the value of the motor vehicles***

***is expected to be around the debt figure.***

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Receiver report and Rodewald Consulting Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of the appointment of the Receiver.