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Receivers First Report on the State of Affairs Mitchell Haulage Limited (In Liquidation and In Receivership) 'the company' as at 15 May 2017

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on the 8th day of March 2017 under the powers contained in a general security agreement dated 12 May 2016 which property consists of all present and after acquired personal property.

Thomas Lee Rodewald was also appointed as Receiver of MCL Harvesting Limited, MCL Plant Limited along with Shaun Alfred Mitchell and Matthew Paul Mitchell on the same day.

Prior to this Vivian Judith Fatupaito and Andrew John Hawkes, both of KPMG, were appointed Liquidators of the Company on 28 June 2016 at 10:20 a.m.

We set out below our first report on the state of the affairs of the above named company as required by section 23 of the Receivership Act 1993.

Disclaimer

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Amounts Owing to the General Security Agreement Holders

Under a cross guarantee Porter Finance Limited were owed \$343,203.

Other Charge Holders

Please refer to the Liquidators reports dated 3 August and 31 January 2017.

Preferential Creditors

The Inland Revenue Department have forwarded their claim for \$65,422.34.

Unsecured Creditors

The Inland Revenue Department have forwarded their claim for \$26,707.09.

Assets & Liabilities of the Company

Please refer to the Liquidators reports dated 3 August 2016 and 31 January 2017.

Liquidation

We have been in communication with the Liquidator of the company and requested an updated report – to date this has not been received and we will follow up.

A handwritten signature in black ink, appearing to read 'Rodewald', is positioned below the text.

Thomas Lee Rodewald
Receiver and Manager