

**Receivers First and Final Report on the State of Affairs
South Auckland Vehicle (Imports) Limited (In Receivership)
Navin & Karishma Investments Limited (In Receivership)
Navin Dutt Sharma (In Receivership)
Karishma Keshni Devi Sharma (In Receivership)
as at 1 June 2017**

Introduction

Thomas Lee Rodewald Chartered Accountant of Tauranga, was appointed Receiver of the above on 31 May 2017 by Asset Finance Limited under a General Security Agreement dated 3 November 2016

On 1 June 2017 the receiver ceased to act.

We set out below our first and final report as required by section 23 and 24 of the Receivership Act 1993.

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Assets and Liabilities

Due to the short time frame of the receivership full details of assets and liabilities of the above were not obtained.

Amount owing to General Security Holder

Our appointing general security holder Asset Finance Limited was owed approximately \$342,000.

Settlement

A settlement was reached between the parties in receivership and Asset Finance Limited and hence we were requested to cease to act as Receiver.

Receivers Fees and Expenses

Our fees and expenses will be paid directly by Asset Finance Limited.

Directors

The directors fully co-operated with the Receiver.

Closing

If any further information is required please contact Tom Rodewald on 021 22 77 408.



Thomas Lee Rodewald
Receiver and Manager