



Rodewald Consulting Limited  
P O Box 15543  
Tauranga 3144  
Phone: 021 227 7408  
E-Mail: tomr@rodewaldconsulting.co.nz

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## Receiver's 6 Monthly Report on the State of Affairs of Symphony Projects Management Limited (Receiver of Income Appointed) 'the company' as at 13 June 2017

### Introduction

Thomas Lee Rodewald and Campbell Brown Graham were appointed Receivers of Income under the powers contained under Memorandum of Mortgage 7841750.1 (Wellington Registry) of Symphony Projects Management Limited on the 6th day of October 2016. They have been appointed receivers of the income in respect of all of the mortgaged property.

We set out below our 6 monthly report on the state of the affairs of the abovenamed company as required by section 24 of the Receivership Act 1993.

### Disclaimer

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### Property Owned

Symphony Projects Management Limited owned 4 properties located in Rangitikei Street, Palmerston North. These consist of 3 residential units and 1 commercial unit. These were sold on 31 May 2017.

### Receipts and Payments

We attach as **Appendix I** a list of receipts and payments to 13 June 2017.

### Ceasing to Act

We intend seeking permission to retire as receivers early next week.

Thomas Lee Rodewald  
Joint Receiver & Manager

Campbell Brown Graham  
Joint Receiver & Manager

**Symphony Projects Management Limited  
(Rent Receiver Appointed)**

**Receipts and Payments from 06/10/2016 to 13/06/2016**

**GST exclusive**

**Receipts**

GST on income	18,390.09	
Interest Received	30.60	
Rent Received	156,404.33	
	<u>156,404.33</u>	174,825.02

**Payments**

Electricity	394.77	
GSA Mortgage Holder	107,500.00	
GST paid	10,140.47	
RWT on Interest	8.56	
Legal fees	2,459.08	
Receivers fees	13,720.51	
Storage and removal	57.50	
Trading Purchases	2,384.38	
Rates	1,768.80	
Property Brokers Fees	2,412.76	
Repairs & Maintenance	8,756.58	
	<u>8,756.58</u>	149,603.41

**Net Funds**

**\$ 25,221.61**