



Rodewald Consulting Limited  
P O Box 15543  
Tauranga 3144  
Phone: 021 227 7408  
E-Mail: tomr@rodewaldconsulting.co.nz

---

## **Receivers Second Report on the State of Affairs BP Harvesting Limited (In Receivership) 'the company' as at 22 May 2017**

Tom Rodewald was appointed as Receiver and Manager of the above company on the 16<sup>th</sup> day of September 2016 under the powers contained in a general security agreement dated the 26<sup>th</sup> day of February which property consists of all present and after acquired property.

We set out below our second report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

### **Disclaimer**

*This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Receiver does not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Receiver takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the receivers therefore reserve the right to review, and if necessary, amend the report.*

### **Trading On/Closure of Business**

At the time of appointment of the Receiver the business had ceased to trade. There were no staff. All secured creditor claims were reviewed, validated and then prioritised. Where relevant, assets were returned to the secured creditors.

### **Debtors**

The Receiver is currently negotiating a settlement of a related party debt.

### **Receipts & Payments**

We attach as **Appendix I** a list of receipts and payments to 22 May 2017.

Tom Rodewald  
*Receiver and Manager*

**BP Harvesting Ltd (In Receivership)**  
**Receipts and Payments from 19/09/2016 to 22/05/17**  
**GST exclusive**

*Appendix I*

**Receipts**

GST on income	23,904.36	
Funds on hand pre liquidation	14,625.55	
GST refunds	5,407.77	
Debtors	27,786.48	
Interest Received	33.27	
Insurance refund	1,937.34	
Sale of assets	121,239.13	
Sale of vehicles	8,177.10	
NZTA refund	222.30	
	<hr/>	203,333.30

**Payments**

GST on expenses	11,335.69	
Advertising	468.61	
Commission on sale of assets	248.69	
GST paid	15,909.90	
RWT on Interest	9.32	
Insurance	6,709.33	
Legal fees	6,575.08	
Preferential payment - IRD	13,442.23	
Preferential payment - wages and holiday pay	10,490.02	
Receivers fees	41,147.20	
Secured Creditor	76,574.97	
Storage and removal	2,600.00	
Transport costs	8,520.00	
Valuation	840.00	
Sundry Purchases	756.59	
Private Investigator	130.00	
Travel & Accommodation	733.59	
Searches	33.84	
Agents Fees	6,808.24	
	<hr/>	203,333.30

**Net Funds**

---

**\$ -**

---