

Rodewald Consulting Limited  
P O Box 15543  
Tauranga 3144  
Phone: 021 227 7408  
E-Mail: tomr@rodewaldconsulting.co.nz

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## **Receiver's Second Report on the State of Affairs Halls Brown Contracting Limited (In Liquidation and In Receivership) 'the company' as at 8 September 2017**

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 11 July 2016 under the powers contained in a general security agreement dated the 6<sup>th</sup> day of August 2015 which property consists of all the debtor's present and after acquired property.

We set out below our third report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

### **Disclaimer**

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### **Amounts Owing to the General Security Agreement Holders**

At the date of the Receiver's appointment the amounts owing were as follows:

ASB Bank	\$35,000
Porter Finance	\$27,000

### **Sundry Debtors**

It appears some funds are owed. It is unclear if any funds will be realised.

### **Preferential Creditors**

Staff claims have yet to be calculated.

### **Unsecured Creditors**

Due to the extent of the secured creditor claims there are unlikely to be any funds available for returning to the company, or a liquidator at the conclusion of the receivership for distribution to unsecured creditors

### **Receipts & Payments**

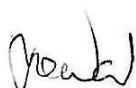
We attach as **Appendix 1** a list of receipts and payments to 8 September 2017.

## Finalisation

We hope to finalise this receivership within two months.

## Information Provided by the Company

The directors of the company have co-operated in making available the information required by the receivers to complete this report.



Thomas Lee Rodewald  
*Receiver and Manager*

## Appendix 2

### Halls Brown Contracting Ltd (In Liquidation and In Receivership) Receipts and Payments from 11 July 2016 to 8 September 2017

#### GST exclusive

##### Receipts

GST on income	3,187.82	
Sale of assets	<u>21,252.18</u>	
		24,440.00

##### Payments

GST on expenses	3,187.84	
Advertising	631.34	
Commission on sale of assets	228.69	
Legal fees	1,648.50	
Receivers fees	10,596.42	
Storage and removal	5,721.50	
Sundry Purchases	139.83	
Agents Fees	1,504.66	
Travel / Accommodation	<u>781.22</u>	
		24,440.00

##### Net Funds

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