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Receivers' Final Report on the State of Affairs of BP Harvesting Limited (In Receivership) 'the company' as at the 14 September 2017.

Company Number: 5876517

Introduction

Thomas Lee Rodewald was appointed Receiver and Manager of the above named company on 19 September 2016 under the powers contained in a general security agreement dated 26 February 2016 which property consists of all present and after acquired personal property.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Assets

There were no assets to sell.

Debtors

There were no debtors to be collected.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 14th September 2017.

General Security Holder

Porter Finance owed approximately \$120,000 after the sale of recovered assets.

Ceasing to Act

The Receiver and Manager ceased to act on 14th September 2017.

Control of the company has reverted to the Liquidator/ Director

Thomas Lee Rodewald
Receiver and Manager

BP Harvesting Ltd (In Receivership)**Receipts and Payments from 19 September 2016 to 14 September 2017****GST exclusive****Receipts**

GST on income	23,904.36	
Advances Recovered	6,000.00	
Debtors	27,786.48	
Funds on hand pre liquidation	14,625.55	
GST refunds	6,455.76	
Interest Received	33.27	
Insurance refund	1,937.34	
NZTA refund	222.30	
Sale of assets	121,239.13	
Sale of vehicles	<u>8,177.10</u>	
		210,381.29

Payments

GST on expenses	12,254.99	
Agents Fees	8,408.24	
Advertising	468.61	
Commission on sale of assets	248.69	
GST paid	15,909.90	
Insurance	6,709.33	
Legal fees	6,989.51	
Preferential payment - IRD	13,442.23	
Preferential payment - wages and holiday pay	10,490.02	
Private Investigator	130.00	
Receivers fees	45,261.46	
RWT on Interest	9.32	
Searches	33.84	
Specific Security Holder	76,574.97	
Storage and removal	2,600.00	
Trading Purchases	756.59	
Transport costs	8,520.00	
Travel & Accommodation	733.59	
Valuation	<u>840.00</u>	
		210,381.29

Net Funds

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