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Receivers' Final Report on the State of Affairs of Symphony Projects Management Limited (Receiver of Income Appointed) 'the company' as at the 14th Day of July 2017

Company Number: 1642589

Introduction

Thomas Lee Rodewald and Campbell Brown Graham were appointed as Receivers of Income under the powers contained under Memorandum of Mortgage 7841750.1 (Wellington Registry) of the above company on the 6th day of October 2016. They were appointed receivers of the income in respect of all the mortgaged property.

We set out below our final report on the state of the affairs of the above named company as required by section 29 of the Receivership Act 1993.

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Property Owned

Symphony Projects Management Limited owned 4 properties located in Rangitikei Street, Palmerston North. These consist of 3 residential units and 1 commercial unit. These were sold on 31 May 2017.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 14 July 2017.

Payments to Secured Creditors

The amount of \$117,547.56 was made to the General Security Holder.

Ceasing to Act

The Receivers and Managers ceased to act on 14 July 2017.

Control of the company has reverted to the Director



Thomas Lee Rodewald
Joint Receiver and Manager



Campbell Brown Graham
Joint Receiver and Manager

Symphony Projects Management Ltd (Receiver of Rents)

Receipts and Payments from 06 October 2016 to 14 July 2017

GST exclusive

Receipts

GST on income	18,210.70	
Interest Received	60.48	
Rent Received	<u>156,245.34</u>	
		174,516.52

Payments

Electricity	526.03	
GSA Holder	117,547.56	
GST paid	18,210.70	
RWT on Interest	16.93	
Legal fees	1,083.74	
Receivers fees	21,340.99	
Storage and removal	57.50	
Trading Purchases	2,384.38	
Rates	1,768.80	
Property Brokers Fees	2,823.31	
Repairs & Maintenance	<u>8,756.58</u>	
		174,516.52

Net Funds

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