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1 June 2016

1. Background

Hargur Enterprises Limited ("the Company") trading as Farmsgate was placed into liquidation by order of the High Court at Auckland on the 7th day of March 2014, at 10.13am. Thomas Lee Rodewald, Chartered Accountant of Tauranga was appointed as Liquidator of the company.

2. Disclaimer

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3. Liquidation Update

We have received judgement against three parties. We have lodged a complaint with the New Zealand Police over several issues on this file. We understand the IRD are conducting a full review of the file. We are considering seeking bankruptcy orders against three parties.

4. Receipts and Payments

There have been no receipts or payments.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Tom Rodewald at our Tauranga Office.

Thomas Lee Rodewald *Liquidator*