



Rodewald Consulting Limited
P O Box 15543
Tauranga 3144
Phone: 021 227 7408
E-Mail: tomr@rodewaldconsulting.co.nz

Receivers' First and Final Report on the State of Affairs of Hub Civil & Construction Limited (In Liquidation) and (In Receivership) 'the company' as at the 10th November 2017.

Company Number: 5985448

Introduction

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 26 October 2017 under the powers contained in a general security agreement dated which property consists of all present and after acquired property of the company.

We set out below our first and final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

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Events leading up to our appointment

On 13th October 2017 Damien Grant and Steven Khov of Waterstone Insolvency were appointed liquidators of this company.

Assets and Liabilities

Prior to the liquidation Porter Finance had repossessed assets subject to their charges. Apart from \$31.43 in bank account and an insurance claim on an asset stolen lodged by related company no other assets have been identified. The liquidators have advised the company has substantial liabilities which are yet to be quantified.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 9 November 2017. Porter Finance Limited has met part of our costs directly.

Payments to GSA

Porter Finance Limited owed approximately \$53,000 at the date of our appointment.

Ceasing to Act

The Receivers and Managers ceased to act on 10th November 2017.

Control of the company has reverted to the Liquidator.

A handwritten signature in black ink, appearing to read 'Rodewald', is positioned above the printed name.

Thomas Lee Rodewald
Receiver and Manager

**Hub Civil & Construction Limited (In Liquidation) and (In Receivership)
Receipts and Payments from 26 October 2017 to 10 November 2017**

GST exclusive

Receipts

Funds on hand pre Receivership	<u>31.23</u>	31.23
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Payments

GST on expenses	4.07	
Receivers fees	<u>27.16</u>	31.23

Net Funds

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