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**Receiver's Sixth Monthly Report on the State of Affairs of
Top Of The South Contracting Limited (In Receivership and In Liquidation)
'the company' as at 1 March 2018**

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 22 June 2017 under the powers contained in a general security agreement dated 16 March 2016 which property consists of all present and after acquired personal property.

Susheel Dutt from Parkers Business Solutions Limited was appointed as Liquidator of the company on 20 May 2017.

Brenton Hunt and Steven Khov from Waterstone Insolvency were appointed as Liquidators of the company on 7 July 2017.

We set out below our second report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

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Debtors

A potential debtor has disputed his account. This matter will be handed over to the Liquidators to deal with.

Amounts Owing to the General Security Agreement Holder

Porter Finance Ltd is owed approx. \$450,000 as at the date of this report.

Unsecured Creditors

Due to the extent of the secured creditor claims there are unlikely to be any funds available for returning to the company, or a liquidator at the conclusion of the receivership for distribution to unsecured creditors.

Assets

No further assets remain to be realised.

Receipts & Payments

We attach as **Appendix 1** is a list of receipts and payments to 1 March 2018.



Thomas Lee Rodewald
Receiver and Manager

Appendix 1

Top of the South Contracting Limited (In Liquidation and In Receivership) Receipts and Payments from 22 June 2017 to 1 March 2018

GST exclusive

Receipts

GST on income	1,369.30	
GST refunds	1,917.49	
Debtors	913.04	
Insurance claim	8,215.58	
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Payments

GST on expenses	1,266.91	
GST paid	784.99	
Legal fees	732.38	
Receivers fees	6,095.64	
Title search	3.00	
Receivers Disbursement	250.00	
Agent fees	1,365.00	
	<hr/>	10,497.92

Net Funds

\$ 1,917.49