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Receivers' Final Report on the State of Affairs of Bolton Properties Limited (In Receivership) and (In Liquidation) 'the company' as at the 27 April 2018

Company Number: 699540

Introduction

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 1 December 2017 under the powers contained in a general security agreement dated 17 March 2016 which property consists of all present and after acquired property of the Company.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Disclaimer

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Assets

All known assets have been realised.

Debtors

The potential debtor was not realised.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 27 April 2018.

Payments to Secured Creditors

The amount of \$140,000 was made to the General Security Holder.

Ceasing to Act

The Receivers and Managers ceased to act on 27 April 2018.

Control of the company has reverted to the Liquidator

A handwritten signature in black ink, appearing to read 'T. Rodewald', is positioned above the typed name.

Thomas Lee Rodewald
Receiver and Manager

Bolton Properties Limited (In Receivership)
Receipts and Payments from 1 December 2017 to 27 April 2018

Appendix 1

GST exclusive

Receipts

GST on income	26,483.23	
GST refunds	1,483.48	
Sale of assets	140,000.00	
Sale of property	2,850,000.00	
Rent Received	36,554.87	
Funds advanced by Hamilton Airport Hotel Ltd	45,785.06	
	<hr/>	3,100,306.64

Payments

GST on expenses	11,502.75	
Advertising	166.84	
ASB Mortgage payment	2,385,527.96	
GSA Holder	140,000.00	
GST paid	16,463.96	
Insurance	4,755.57	
Legal fees	30,984.61	
Receivers fees	38,143.98	
Title search	85.23	
Sundry Expenses	1,698.74	
Agent Fees	850.00	
2nd Mortgage payment	470,127.00	
	<hr/>	3,100,306.64

Net Funds

\$ Nil
