P O Box 15543 Tauranga 3144

Pacific Foods & Products Distribution NZ Limited (In Liquidation)

Liquidator's First Report

11 December 2017

1. Background

Pacific Foods & Products Distribution NZ Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Hamilton on the 6th day of November 2017 at Thomas Lee Rodewald, Chartered Accountant of Tauranga was appointed as Liquidator of the company.

2. Disclaimer

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Company Information 3.

Date of Incorporation: 7 June 2013

Hamilton Trading Address:

2nd hand clothing Type of business:

Shareholders: Robert James Swetman Number of Shares: 1,000

Directors: **Robert James Swetman**

Events Leading to Appointment of Liquidators

The petitioning creditor applied to the Court to have the company wound up due to unpaid rent. The director has not supplied the liquidator with any information.

5. Statement of Affairs

We attach as **Appendix I** a statement of the Company's affairs as at the date of our appointment. We advise that due to non-communication from the company director no real information is available.

Also attached as Appendix II is a list of known creditors as at the date of appointment.

6. Proposals for Conducting the Liquidation

The Liquidator will review the Company's books and records to establish if there are any potentially voidable transactions, any potential shareholder current issues and ensure the Director/s have complied with their duties and obligations imposed on them under the Companies Act 1993.

7. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

8. Creditors Meeting

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no such meeting should be held.

A meeting will not be called unless within 10 working days after receiving this notice a creditor gives notice in writing to the Liquidators requiring a meeting to be called.

The Liquidator dispenses with holding a creditors meeting pursuant to Section 243 of the Companies Act 1993 as the dividend is expected to be nil or very small.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the Liquidator to call a meeting of creditors or shareholders at any time in the course of the Liquidation to vote on a proposal that a Liquidation Committee be appointed to act with the Liquidator. This request must be in writing.

The Liquidator may decline a request by a creditor or a shareholder to call a meeting on the grounds that:

- a) the request is frivolous or vexatious; or
- b) the request was not made in good faith; or
- the costs of calling the meeting would be out of proportion to the value of the company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

9. Creditors Claims

If your terms of trade with the company include reservation of title of goods supplied please contact Tom Rodewald by email: tomr@rodewaldconsulting.co.nz.

Please complete and return the enclosed Unsecured Creditors Claim form by 6 January 2017 to P O Box 15543, Tauranga 3144. If you believe that you are a secured creditor please contact our Tauranga office and the appropriate forms will be sent to you.

Completion of your claim should be given your urgent attention. If creditors do not lodge a claim with the Liquidator, the creditor is not entitled to share in any distribution to creditors that may be made by the Liquidator.

10. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Tom Rodewald at our Tauranga Office.

Thomas Lee Rodewald Liquidator

Pacific Foods & Products Distribution NZ Limited(In Liquidation) Statement of Affairs as at the Date of the Appointment of the Liquidators being 6 November 2017

Accepte	Estimated to Realise	
Assets Stock on hand	Note unknown unknown	
Less Secured Claims Nil	unknown	
Less Preferential Claims Nil		
Deficit before Unsecured Creditors	unknown	
Less Unsecured Creditors Trade Creditors	unknown 	
Deficit (before costs of liquidation)	Unknown	
Disclaimer This statement should be read in conjunction with the disclaimer on page one of the above Liquidator's report and Rodewald Consulting Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidator.		
Rodewald Consulting Limited		
	Append	ix II
Pacific Foods & Products Distribution NZ Limited(In Liquidation Schedule of Creditors as at 6 November 2017	n)	

Hospice Waikato Gailbraith Holdings Trust