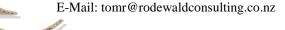
Phone: 021 227 7408



North West Concepts Limited (In Liquidation) Liquidator's First Report

25 May 2018

1. Background

North West Concepts Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 22nd day of May 2018 at 5:40 pm. Thomas Lee Rodewald, Chartered Accountant of Tauranga was appointed as Liquidator of the Company.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator does not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidator therefore reserves the right to review, and if necessary, amend the report.

3. Company Information

Date of Incorporation: 21 March 2016

Trading Address: North West Shopping Centre, Massey

Type of business: Restaurant and Bar

Date trading ceased: 18 May 2018

Shareholders: Keppel John Brown and Laura Kim Hopwood

Number of Shares: 158

Directors: Keppel John Brown

4. Events Leading to Appointment of Liquidators

The Director of the company has advised the reason for the failure of the Company is due to poor trading conditions which left the business unable to continue operating profitably and service its existing debt requirements.

5. Statement of Affairs

We attach as *Appendix I* a statement of the Company's affairs as at the date of our appointment.

This has been prepared from information provided by a director of the Company and the Liquidator is not yet able to express an opinion on the validity of that information.

Also attached as **Appendix II** is a list of known creditors as at the date of appointment.

6. Proposals for Conducting the Liquidation

The Liquidator will review the Company's books and records to establish if there are any potentially voidable transactions, any potential shareholder current issues and ensure the Director/s have complied with their duties and obligations imposed on them under the Companies Act 1993.

7. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

8. Creditors Meeting

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no such meeting should be held.

A meeting will not be called unless within 10 working days after receiving this notice a creditor gives notice in writing to the Liquidators requiring a meeting to be called.

The Liquidator dispenses with holding a creditors meeting pursuant to Section 243 of the Companies Act 1993 as the dividend is expected to be nil or very small.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the Liquidator to call a meeting of creditors or shareholders at any time in the course of the Liquidation to vote on a proposal that a Liquidation Committee be appointed to act with the Liquidator. This request must be in writing.

The Liquidator may decline a request by a creditor or a shareholder to call a meeting on the grounds that:

- a) the request is frivolous or vexatious; or
- b) the request was not made in good faith; or
- the costs of calling the meeting would be out of proportion to the value of the company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

9. Creditors Claims

If your terms of trade with the company include reservation of title of goods supplied please contact Steven Khov, Insolvency Manager by email – stevenk@rodewaldconsulting.co.nz.

Please complete and return the enclosed Unsecured Creditors Claim form by 22 July 2018 to P O Box 15543, Tauranga 3144. If you believe that you are a secured creditor please contact our Tauranga office and the appropriate forms will be sent to you.

Completion of your claim should be given your urgent attention. If creditors do not lodge a claim with the Liquidator, the creditor is not entitled to share in any distribution to creditors that may be made by the Liquidator.

10. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Steven Khov (021 966 901) at our Auckland Office.

Thomas Lee Rodewald Liquidator

North West Concepts Limited (In Liquidation) Statement of Affairs as at the Date of the Appointment of the Liquidators being 22 May 2018

	Estimated to Realise	
Assets	Note	
Plant & Equipment	1	Unknown
Debtors		Nil
Motor vehicles		Nil
Cash in Bank		8,026
		Unknown
Less Secured Claims		
Lion - Beer, Spirits & Wine (NZ) Limited		380,000
Altura Coffee		Unknown
Bidfood Limited		Unknown
BOC Limited		Unknown
Canon Finance NZ Limited		Unknown
Cocoa-Cola Amatil (NZ) Limited		Unknown
Hancocks Wine, Spirit and Beer Merchants Limited		Unknown
•		Unknown
Leasing & Finance Limited Partnership		Unknown
Metcash Trading Limited Telecom Rentals Limited		Unknown
relecom Rentals Limited		UNKHOWH
Less Preferential Claims		
Employee Claims		Unknown
Inland Revenue Department		Unknown
Deficit before Unsecured Creditors		Unknown
Less Unsecured Creditors		
Inland Revenue Department		Unknown
Trade Creditors		119,833
Deficit (before costs of liquidation)		Unknown

Note 1: The Company has a fit out which has a cost price of \$949.060. However, the realisable value is likely to be lower.

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidator's report and Rodewald Consulting Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidator.

Rodewald Consulting Limited

North West Concepts Limited (In Liquidation) Schedule of Creditors as at 22 May 2018

Name	Address 1	Address 2	Address 3
2talk	PO Box 106-573	Auckland City	Auckland 1143
Altura Coffee	23 Douglas Alexander Parade	Albany	Auckland
Bidfood Limited	PO Box 74552	Market Road	Auckland 1543
BOC Limited	PO Box 11161	Aockburn	Christchurch 8030
Burns & Ferrall Limited	PO Box 13140	Onehunga	Auckland
Canon Finance NZ Limited	PO Box 33-336	Takapuna	Auckland
Cocoa-Cola Amatil (NZ) Limited	Private Bag 14916		Auckland
FlexiGroup (New Zealand) Limited	PO Box 90935	Victoria St West	Auckland 1142
Foodchain	29/761 Great South Road	Penrose	Auckland
Hancocks Wine, Spirit and Beer Merchants Limited	PO Box 47191	Ponsonby	Auckland 1144
Inland Revenue Department	PO Box 33130	Takapuna	Auckland
Keppel John Brown	61C Castledine Crescent	Glen Innes	Auckland 1072
Leasing & Finance Limited Partnership	PO Box 1061	Shortland Street	Auckland 1140
Lion - Beer, Spirits & Wine (NZ) Limited	PO Box 23	Shortland Street	Auckland 1140
Metcash Trading Limited	PO Box 76206	Manukau	Auckland 2241
Negociants NZ	PO Box 4494		Auckland
Rangitikei Meat Distributors Limited	PO Box 5183	Terrace End	Palmerston North 4441
Stride Holdings Limited	PO Box 6320	Wellesley Street	Auckland 1141
Telecom Rentals Limited	PO Box 293		Wellington
The Neat Meat Company	22 Bell Ave	Mt Wellington	Auckland

CREDITORS CLAIM FORM

(Also for use by Preferential Creditors) Section 304 (1) Companies Act 1993

Section 304 (1) Companies Act 1993					
Name and postal address of	creditor in full	*Any personal information co administering the liquidation Companies Act 1993.	ollected is for the purpose of on in accordance with the		
		The information will be used and retained by Rodewal Consulting Limited and will be released to other parties onl with your authorization or in compliance with the Privac			
		Act 1993.	ompanios Act 1993 any claim		
		Under section 304(1) of the Companies Act 1993 any claim by an unsecured creditor against a company in liquidation must be in this prescribed form and must -			
Telephone number:		(a) Contain full particulars o			
My reference is:		the claim.	that evidence or substantiate and request correction of any		
E-mail address:		personal information.			
I consent to receiving future	(*Not applicable, if creditor is not an individual within meaning of the Privacy Act 1993.)				
company by email	North West Concepts L				
	North West Concepts L	·			
	l authoritus alaire that the common	(If claim is made	on behalf of creditor, specify		
	I authority) claim that the compar ne sum of [amount in words and fig		nto liquidation indebted to the		
			\$		
STATUS OF CLAIM: 1. I am an unsecured cr	reditor		TICK		
	e security I hold and I am claiming	as an unsecured creditor	<u> </u>		
I am making a prefer	rential claim (refer details of rever	se)			
	ation of title rights pursuant to righ	nts held by me			
(Refer details on rev	n are set out, and any supporting	documents that substantiate t	he claim are identified on the		
reverse of the form. (Pleas	se include copies of all unpaid inv	roices)			
Signed:		Date:			
WARNING:-	t is an offence under section 304(6 Make, or authorize the making of) of the Companies Act 1993 to: , a claim that is false or misle	eading in a material particular		
	knowing it to be false or misleading				
	_				
Omit, or authorize the omission, from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.					
Received (Date Stamp)	Reserved for Office Use	•			
, , , ,	Claim admitted for voti	ng purposes: Signed:	Date:		
	Claim rejected for votin	ng purposes: Signed:	Date:		
	Claim rejected for payn	nent: Signed:	Date:		
	Preferential claim for: \$	Ordinary Claim for: \$	Deferred Claim for: \$		
	Signed Liquidator:		Dated:		
Note: If the decision to admit or reject a claim is amended, regulation 8 of the Companies Act 1993 Liquidation Regulations 1994 requires that it be recorded in writing.					

Please return this form to: Rodewald Consulting Limited carolc@rodewaldconsulting.co.nz

PARTICULARS OF CLAIM

Date	Substantiate the Claim (i.e., unpaid invoices)	Amount \$
	RETENTION OF TITLE CLAIMANTS ONLY Please provide details of the basis of your retention of title claim and furnish a copy of the documentation showing that such reservation of title clause is a condition of contract.	
		Yes/No
		\$
	PREFERENTIAL CLAIMANTS ONLY 1. Are you claiming the full amount of your claim as preferential? 2. If no, what part of the claim is preferential? 3. Why do you believe you are a preferential creditor?	
	(E.g. employee, GST etc)	
	4. Dotails of your claim	
	4. Details of your claim	
If applicable please rea	cord your GST registration number:	
Total GST included in y		