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Receiver's Fifth Report on the State of Affairs Halls Brown Contracting Limited (In Liquidation and In Receivership) 'the company' as at 18 September 2018

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 11 July 2016 under the powers contained in a general security agreement dated the 6th day of August 2015 which property consists of all the debtor's present and after acquired property.

We set out below our fifth report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

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Amounts Owing to the General Security Agreement Holders

At the date of the Receiver's appointment the amounts owing were as follows:

ASB Bank	\$35,000
Porter Finance	\$27,000

Sundry Debtors

No payments have been made with regard to Debtor collection from our last report.

Preferential Creditors

Staff claims have yet to be calculated.

Unsecured Creditors

Due to the extent of the secured creditor claims there are unlikely to be any funds available for returning to the company, or a liquidator at the conclusion of the receivership for distribution to unsecured creditors

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payments to 18 September 2018.

Finalisation

We hope to finalise this receivership within two months.

Information Provided by the Company

The directors of the company have co-operated in making available the information required by the receivers to complete this report.

A handwritten signature in black ink, appearing to read 'Rodewald', written in a cursive style.

Thomas Lee Rodewald
Receiver and Manager

Halls Brown Contracting Ltd (In Liquidation and In Receivership)

**Receiver and Manager's Summary of Receipts and Payments
To 18 September 2018**

RECEIPTS	\$
Sale of Assets	21,252.17
GST on Income	<u>3,187.83</u>
	\$24,440.00
PAYMENTS	
Storage and removal Costs	5,721.51
Advertising	631.34
Commission on Sale of Assets	228.69
Trading Expenses - Receivership	139.83
Agents Fees	1,504.67
Legal Fees	1,648.50
Receivers Fees	10,596.42
Travel and Accommodation	781.22
GST on Expenses	<u>3,187.82</u>
	\$24,440.00
Balances in Hand	0.00