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## Simply Shoes Limited (In Liquidation) Liquidator's First Report

10 December 2018

### 1. Background

Simply Shoes Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholder on the 5th day of December 2018 at 12:21pm. Thomas Lee Rodewald, Chartered Accountant of Tauranga along with Kim Scott Thompson were appointed as Joint and Several Liquidators of company.

### 2. Disclaimer

*This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.*

### 3. Declaration of Independence, Relevant Relationships and Indemnities

Attached as **Appendix 1** is the Declaration of Independence, Relevant Relationships and Indemnities.

### 4. Company Information

Date of Incorporation:	10 February 2014	
Trading Address:	11 Thames Street, Morrinsville	
Type of business:	Retail – Shoes	
Date trading ceased:	5 November 2018	
Shareholders:	Joanne Elizabeth Francis	Number of Shares: 120
Directors:	Joanne Elizabeth Francis	

### 5. Events Leading to Appointment of Liquidators

The Director of the company has advised the reason for the failure of the Company is due to health issues of the director/owner.

## **6. Statement of Affairs**

We attach as **Appendix 2** a statement of the Company's affairs as at the date of our appointment.

This has been prepared from information provided by a director of the Company and the Liquidator is not yet able to express an opinion on the validity of that information.

Also attached as **Appendix 3** is a list of known creditors as at the date of appointment.

## **7. Proposals for Conducting the Liquidation**

The Liquidator will review the Company's books and records to establish if there are any potentially voidable transactions, any potential shareholder current issues and ensure the Director/s have complied with their duties and obligations imposed on them under the Companies Act 1993.

## **8. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

## **9. Creditors Meeting**

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no such meeting should be held.

A meeting will not be called unless within 10 working days after receiving this notice a creditor gives notice in writing to the Liquidators requiring a meeting to be called.

The Liquidator dispenses with holding a creditors meeting pursuant to Section 243 of the Companies Act 1993 as the dividend is expected to be nil or very small.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the Liquidator to call a meeting of creditors or shareholders at any time in the course of the Liquidation to vote on a proposal that a Liquidation Committee be appointed to act with the Liquidator. This request must be in writing.

The Liquidator may decline a request by a creditor or a shareholder to call a meeting on the grounds that:

- a) the request is frivolous or vexatious; or
- b) the request was not made in good faith; or
- c) the costs of calling the meeting would be out of proportion to the value of the company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

## 10. Creditors Claims

If your terms of trade with the company include reservation of title of goods supplied please contact Carol Cullen by email on [carolc@rodewaldconsulting.co.nz](mailto:carolc@rodewaldconsulting.co.nz)

Please complete and return the enclosed Unsecured Creditors Claim form by 2 February 2019 and email to Carol per above address. If you believe that you are a secured creditor please contact our Tauranga office and the appropriate forms will be sent to you.

Completion of your claim should be given your urgent attention. If creditors do not lodge a claim with the Liquidator, the creditor is not entitled to share in any distribution to creditors that may be made by the Liquidator.

## 11. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Carol as above.



Thomas Lee Rodewald  
*Joint Liquidator*



Kim Scott Thompson  
*Joint Liquidator*

**Declaration of Independence, Relevant Relationships and Indemnities**

**Name of Insolvent:**     **Simply Shoes Limited**

We Thomas Lee Rodewald, Chartered Accountant of Tauranga and Kim Scott Thompson, Insolvency Specialist of Hamilton, declare that:

**Independence:**

- We have undertaken a proper assessment of risks to independence in accordance with the law, code and applicable professional standards;
- We have determined that the assessment identified no real or potential risks to independence;

**Relationship**

We have had the following communication or contact with the insolvent parties.

- Prior to the appointment of Liquidators Kim Thompson was approached by the company accountant
- Kim Thompson met with the insolvent's director once prior to appointment.

We were referred this appointment by:

Name:                         Maylene Ross

Firm:                            Ross Accounting

Connection to Insolvent:    Nil

We have provided no other information to the insolvent, officers of the insolvent or the advisors.

We have had no relationship with the insolvent, associates of the insolvent or security holder in the preceding 2 years.

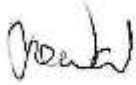
We have not provided any professional services to the company with the preceding 2 years.

We have no other relevant relationships, including personal, business and professional relationships, over the previous 24 months with the insolvent, an associate of the insolvent, a former insolvency practitioner appointed to the Insolvent or any person or entity that has a charge over the whole or substantially whole of the Insolvent's property that should be disclosed.

**Independence and Upfront Payments**

We have received no indemnity from the insolvent or associated party or any other party.

We have received no upfront payment.



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Thomas Lee Rodewald



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Kim Scott Thompson

## Appendix 2

### Simply Shoes Limited (In Liquidation) Statement of Affairs as at the Date of the Appointment of the Liquidators being 5 November 2018

	<i>Note</i>	<i>Estimated to Realise</i>
<b>Assets</b>		
Plant & Equipment		5,750
Motor vehicles		25,000
Stock on hand		10,000
		<hr/> \$40,750 <hr/>
<b>Less Secured Claims</b>		
Accent Footwear Limited		<i>Unknown</i>
Danbury NZ Limited		<i>Unknown</i>
Fabia Designs Limited		<i>Nil</i>
KW Trading Limited		<i>Nil</i>
Nissan Financial Services New Zealand		<i>Unknown</i>
Smartpay Rental Services Limited		<i>Unknown</i>
SportCo Limited		<i>Unknown</i>
Vita Pacific Limited		<i>Unknown</i>
<b>Less Preferential Claims</b>		
Employee Claims		<i>Nil</i>
IRD		<i>Unknown</i>
		<hr/> <i>Unknown</i> <hr/>
<b>Deficit before Unsecured Creditors</b>		<b>Unknown</b>
<b>Less Unsecured Creditors</b>		
IRD – Income Tax (penalties & interest)		<i>Unknown</i>
Trade Creditors		<i>Unknown</i>
		<hr/> <b>Unknown</b> <hr/>

#### *Disclaimer*

*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators' report and Rodewald Consulting Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.*

*Rodewald Consulting Limited*

**Simply Shoes Limited(In Liquidation)**  
**Schedule of Creditors as at 05/12/2018 12:21:00**

Name	Address 1	Address 2	Address 3
Joanne Elizabeth Francis	87 Stirling Drive		Morrinsville
Vita Pacific Limited	PO Box 109630	Newmarket	Auckland 1149
Fabia Designs Limited	PO Box 353	Te Kuiti 3941	
Accent Footwear Limited	PO Box 91460	Victoria Street West	Auckland 1142
Sportco Limited	PO Box 25 240	St Heliers	Auckland 1740
Nissan Financial Services New Zealand	PO Box 83101	Wellington 6440	
KW Trading Ltd	236A Jervois Road	Herne Bay	Auckland 1101
Smartpay Rental Services Limited	PO Box 100490	North Shore Mail Centre	Auckland 0745
Danbury NZ Limited	Unit 4, 18 Taurus Place	Bromley	Christchurch
Inland Revenue Department	PO Box 39050	Wellington Mail Centre	Wellington
ADT Security			
ANZ Bank			
BOP Supplies			
Fastway Couriers			
Accident Compensation Corporation			
Mann Print & Design	32 Pyne Street		Whakatane
Cambridge News	55 Victoria Street		Cambridge
Ross Accounting	P O Box 8103		Hamilton 3245
Silvester Electrial	31 Studholm Street		Morrinsville
Superior Window Cleaners	209A Whatawhata Road	Nawton	Hamilton
Ultimate Signs	19 Thames Street		Morrinsville
Allgood Marketing Limited	C/- Glenys Roberts	13 Grassmere Court	Huntington
J4 PC Repair			
Heathcotes			
Paper Plus	1/17 Studholme Street		Morrinsville
Office Machine Service			
Seddon Agency			
Minx Shoes			

# CREDITORS CLAIM FORM

(Also for use by Preferential Creditors)  
Section 304 (1) Companies Act 1993

Name and postal address of creditor in full ..... ..... ..... .....	*Any personal information collected is for the purpose of administering the liquidation in accordance with the Companies Act 1993.  The information will be used and retained by Rodewald Consulting Limited and will be released to other parties only with your authorization or in compliance with the Privacy Act 1993. Under section 304(1) of the Companies Act 1993 any claim by an unsecured creditor against a company in liquidation must be in this prescribed form and must -  (a) Contain full particulars of the claim; and (b) Identify any documents that evidence or substantiate the claim. You may have access to, and request correction of any personal information. (*Not applicable, if creditor is not an individual within the meaning of the Privacy Act 1993.)
Telephone number: .....	
My reference is: ..... (if applicable)	
E-mail address: ..... <input type="checkbox"/> I consent to receiving future information about the company by email	

## Simply Shoes Limited (In Liquidation)

I \_\_\_\_\_ (If claim is made on behalf of creditor, specify relationship to creditor and authority) claim that the company was at the date it was put into liquidation indebted to the above named creditor for the sum of [amount in words and figures]:

\$ \_\_\_\_\_

### STATUS OF CLAIM:

1. I am an unsecured creditor
2. I am surrendering the security I hold and I am claiming as an unsecured creditor
3. I am making a preferential claim (refer details of reverse)
4. I am claiming reservation of title rights pursuant to rights held by me (Refer details on reverse)

TICK

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

Full particulars of the claim are set out, and any supporting documents that substantiate the claim are identified on the reverse of the form. (*Please include copies of all unpaid invoices*)

Signed:

Date:

WARNING:-

It is an offence under section 304(6) of the Companies Act 1993 to:-  
Make, or authorize the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or  
  
Omit, or authorize the omission, from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

Received  
(Date Stamp)

Reserved for Office Use:

Claim admitted for voting purposes:      Signed:      Date:

Claim rejected for voting purposes:      Signed:      Date:

Claim rejected for payment:      Signed:      Date:

Preferential claim for:      Ordinary Claim for:      Deferred Claim for:  
\$      \$      \$

Signed  
Liquidator:

Dated:

Note: If the decision to admit or reject a claim is amended, regulation 8 of the Companies Act 1993 Liquidation Regulations 1994 requires that it be recorded in writing.

**Please return this form to:**  
**Rodewald Consulting Ltd, PO Box 15543, Tauranga 3144**  
**carolc@rodewaldconsulting.co.nz**



**PARTICULARS OF CLAIM**

Date	Details of claim and Identification of Documents that Evidence or Substantiate the Claim (i.e., unpaid invoices)	Amount \$
	<p><b>RETENTION OF TITLE CLAIMANTS ONLY</b> Please provide details of the basis of your retention of title claim and furnish a copy of the documentation showing that such reservation of title clause is a condition of contract.</p> <p><b>PREFERENTIAL CLAIMANTS ONLY</b></p> <p>1. Are you claiming the full amount of your claim as preferential?</p> <p>2. If no, what part of the claim is preferential?</p> <p>3. Why do you believe you are a preferential creditor?</p> <p>(E.g. employee, GST etc) .....</p> <p>.....</p> <p>4. Details of your claim .....</p> <p>.....</p> <p>.....</p>	<p align="center">Yes/No</p> <p>\$.....</p>

If applicable, please record your GST registration number: .....

Total GST included in your claim \$.....