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Tender Services Limited (In Liquidation) **Liquidator's First Report to Creditors and Shareholders**

20 February 2019

1. Background

Tender Services Limited ("the Company") was placed into liquidation by special resolution of the shareholder on the 11th day of February 2019 at 2:30 pm. Thomas Lee Rodewald, Chartered Accountant of Tauranga, along with Kim Scott Thompson, Insolvency Specialist of Hamilton were appointed as Joint and Several Liquidators of the company.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Declaration of Independence, Relevant Relationships and Indemnities

Attached as **Appendix 1** is the Declaration of Independence, Relevant Relationships and Indemnities.

4. Company Information

Date of Incorporation:	31 January 2014	
Trading Address:	Hamilton	
Type of business:	Quantity Surveying – especially in the insulation field	
Date trading ceased:	8 February 2019	
Shareholders:	Jarrid Leigh O'Brien	Number of Shares: 90
	Lisa Anne O'Brien	Number of Shares: 10
Directors:	Jarrid Leigh O'Brien	

5. Events Leading to Appointment of Liquidators

The director of the company has advised the reason for the failure of the Company is due to poor cash flow in recent months, the decision was made to cease to trade and liquidate the company.

6. Statement of Affairs

We attach as **Appendix 2** a statement of the Company's affairs as at the date of our appointment.

This has been prepared from information provided by a director of the Company and the Liquidator is not yet able to express an opinion on the validity of that information.

Also attached as **Appendix 3** is a list of known creditors as at the date of appointment.

7. Proposals for Conducting the Liquidation

The Liquidator will review the Company's books and records to establish if there are any potentially voidable transactions, any potential shareholder current issues and ensure the Director/s have complied with their duties and obligations imposed on them under the Companies Act 1993.

8. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

9. Creditors Meeting

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no such meeting should be held.

A meeting will not be called unless within 10 working days after receiving this notice a creditor gives notice in writing to the Liquidators requiring a meeting to be called.

The Liquidator dispenses with holding a creditors meeting pursuant to Section 243 of the Companies Act 1993 as the dividend is expected to be nil or very small.

In accordance with Section 314 of the Companies Act 1993 a creditor or shareholder may request the Liquidator to call a meeting of creditors or shareholders at any time in the course of the Liquidation to vote on a proposal that a Liquidation Committee be appointed to act with the Liquidator. This request must be in writing.

The Liquidator may decline a request by a creditor or a shareholder to call a meeting on the grounds that:

- a) the request is frivolous or vexatious; or
- b) the request was not made in good faith; or
- c) the costs of calling the meeting would be out of proportion to the value of the company's assets.

The decision to decline a request may be reviewed by the Court on the application of any creditor or shareholder.

10. Creditors Claims

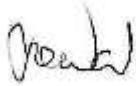
If your terms of trade with the company include reservation of title of goods supplied please contact Kim Thompson on 021 668074, or Carol Cullen by email: carolc@rodewaldconsulting.co.nz

Please complete and return the enclosed Unsecured Creditors Claim form by 11 April 2019 to Carol at the above email. If you believe that you are a secured creditor advise accordingly

Completion of your claim should be given your urgent attention. If creditors do not lodge a claim with the Liquidator, the creditor is not entitled to share in any distribution to creditors that may be made by the Liquidator.

11. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Carol on the above email address.



Thomas Lee Rodewald
Joint Liquidator



Kim Scott Thompson
Joint Liquidator

Declaration of Independence, Relevant Relationships and Indemnities

Name of Insolvent: Tender Services Limited

We, Thomas Lee Rodewald along with Kim Scott Thompson, Insolvency Specialists declare that:

Independence:

- We have undertaken a proper assessment of risks to independence in accordance with the law, code and applicable professional standards;
- We have determined that the assessment identified no real or potential risks to independence.

Relationship

We have had the following communication or contact with the insolvent and its director and associated parties. *Kim Thompson met with the director on the day of appointment to provide him with the resolutions. These were signed and delivered 1.5 hours later.*

We were referred this appointment by:

Name: Jane Evans
Firm: Agbiz

We have provided no other information to the insolvent, officers of the insolvent or the advisors.

We have had the following relationship with the insolvent, associates of the insolvent or security holder: *Previously been appointed as Liquidators to his other company: Retrofit Assess Limited–October 2018*

And for the following reason confirm we believe this is not a conflict of interest: *Both companies are inter-related and it makes sense to have the same liquidators,*

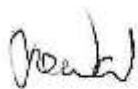
We have not provided any professional services to the company with the preceding 2 years,

We have no other relevant relationships, including personal, business and professional relationships, over the previous 24 months with the insolvent, an associate of the insolvent, a former insolvency practitioner appointed to the Insolvent or any person or entity that has a charge over the whole or substantially whole of the Insolvent's property that should be disclosed.

Independence and Upfront Payments

We have received no indemnity from the insolvent or associated party or any other party.

We have received no upfront payment:



Thomas Lee Rodewald
Joint Liquidator



Kim Scott Thompson
Joint Liquidator

Tender Services Limited (In Liquidation)
Statement of Affairs as at the Date of the Appointment of the
Liquidators

Assets	Note	Estimated to Realise
Plant & Equipment		<i>Unknown</i>
Debtors		<i>Unknown</i>
Motor vehicles		<i>Unknown</i>
Cash in Bank		<u><i>Unknown</i></u>
		<u><i>Unknown</i></u>
Less Secured Claims		
Nil		
Less Preferential Claims		
Employee Claims		<i>Unknown</i>
IRD		<i>Unknown</i>
		<u><i>Unknown</i></u>
		<u><i>Unknown</i></u>
Deficit before Unsecured Creditors		Unknown
Less Unsecured Creditors		
IRD – Income Tax (penalties & interest)		<i>Unknown</i>
Trade Creditors		<i>124,164</i>
		<u><i>Unknown</i></u>
		<u><i>Unknown</i></u>

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidator's report and Rodewald Consulting Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidator.

Rodewald Consulting Limited

Tender Services Limited(In Liquidation)
Schedule of Creditors as at 11/02/2019 14:30:00

UDC Finance Limited
Bank of New Zealand
Norton SERIAL NUMBER: TW2DBKFX4QQF
Norton SERIAL NUMBER: GJG3RYJ29H7P
Norton SERIAL NUMBER: H83TWGGKCDT2
Norton SERIAL NUMBER: DRC4YJVT8YQX
Norton SERIAL NUMBER: YRW4PXKW2R62
4 Guys Auto Barn
ProWorkFlow - Proactive Software Ltd
AgBiz Accountants
BNZ Visa
Xero
2Degrees Mobile
Fairview Motors Limited
NZ Companies Office
HyperCube Ltd
Lightning Automotive (Te Rapa)
PIC Insurance - Stockade Funding Ltd
Vodafone
Domainz (website hosting)
Inland Revenue Department
ANZ Bank
ACC

Note: to date addresses are unknown

