Rodewald Consulting Limited P O Box 15543 Tauranga 3144 Phone: 021 227 7408

The Woodchip Co. Limited (In Liquidation) Liquidator's Fourth Report to Shareholders and Creditors

19 February 2019

Introduction

The Woodchip Co. Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 24th day of July 2017. Thomas Lee Rodewald, of Tauranga was appointed as Liquidator of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

Company Information

Date of Incorporation: 5 January 2016

Trading Address: Horitu

Type of business: Processing and distribution of woodchip product

Date trading ceased: 20 July 2017

Shareholders: Stephen Evans No of Shares: 638,889

> Matthew Bede McMahon No of Shares: 638,889 No of Shares: 277,778

Paul Nathan

Paul Nathan Trust Company

NIMUE Limited No of Shares: 277,778 Andrew Mervyn Corner No of Shares: 222,221

ML Trustees 2109 Limited

Armada Innovations Limited No of Shares: 83,333 83,333 WFI Limited No of Shares:

No of Shares: Andrew Mervyn Corner 1

Directors: Stephen Christopher Evans

Conduct of the Liquidation 3.

The Liquidator has reviewed all records. As a result of discussions a settlement agreement was reached with an ex-director over various matters. However the ex-director is himself insolvent and minor payments only are expected.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments

The Woodchip Co. Limited (In Liquidation) Liquidator's Summary of Receipts and Payments To 19 February 2019

| | \$ |
|------------------|------------|
| RECEIPTS | |
| Legal Settlement | 3,333.32 |
| | \$3,333.32 |
| | |
| | |
| Liquidators Fees | 2,898.53 |
| GST on Expenses | 434.79 |
| | \$3,333.32 |
| Balances in Hand | 0.00 |

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator please contact Carol Cullen email: carolc@rodewaldconsulting.co.nz at our Tauranga office.

Thomas Lee Rodewald Liquidator