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Receivers' Final Report on the State of Affairs of Bublitz Transport Limited (In Receivership) 'the company' as at the 31 January 2019

Company Number: 949594

Introduction

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on the 13th day of September 2018 under the powers contained in a general security agreement dated the 11th day of September 2015 which property consists of all present and after acquired property of the Company.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

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Assets

All known assets have been realised.

Debtors

The majority of debtors have been realised. The remaining are uneconomic to pursue.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 31 January 2019

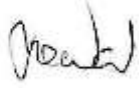
Payments to Secured Creditors

The amount of \$42,953.91 was made to the General Security Holder.

Ceasing to Act

The Receivers and Managers ceased to act on the 31st day of January 2019.

Control of the company has reverted to the Liquidator.

A handwritten signature in black ink, appearing to read 'Rodewald', is positioned above the typed name.

Thomas Lee Rodewald
Receiver and Manager

**Bublitz Transport Limited (In Receivership
Receiver's Summary of Receipts and Payments
To 31 January 2019**

RECEIPTS	Total (NZD)
Funds on Hand Pre Receivership	281.04
GST on Income	1,396.99
GST Refund	3,265.58
Interest Received	87.62
Pre Appointment Debtors - No GST	196,256.57
Sale of Stock	4,313.25
Sale of Vehicles	5,000.00
	\$210,601.05
PAYMENTS	
Accounting / Professional Fees	733.50
Agents Fees	905.00
Bank Charges	69.30
Commissions Paid	392.86
Distribution to Liquidator	2,500.00
GSA Holder Payment - ASB	56,218.56
GSA Holder Payment - Kaki Jewel Trust	42,953.91
GST on Expenses	4,703.48
Legal Fees	1,082.18
Preferential Payment - IRD	42,668.61
Preferential Payment - Staff	32,606.23
Receivers Fees	24,933.32
RWT	24.53
Sundry Expenses - Receivership	809.57
	\$210,601.05
Balances in Hand	0.00