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**Receiver's First Report on the State of Affairs of  
Smt Holding FL Rotorua Limited (In Receivership) 'the company'  
as at 4 September 2018**

Thomas Lee Rodewald, Chartered Accountant of Tauranga, with reference to SMT Holding FL Rotorua Limited, hereby gives notice that on 4 July 2018, ANZ Bank New Zealand Limited appointed him as Receiver of the property of the Company under the powers contained in an instrument dated 1 October 2015. The Receiver has been appointed in respect of all present and after acquired property.

We set out below our first report on the state of the affairs of the above named company as required by section 23 of the Receivership Act 1993.

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**Events Leading up to Our Appointment**

After considering the financial position of the Company following the termination of the lease of the trading premises the director of the Company requested the ANZ Bank New Zealand Limited to appoint a receiver and manager as soon as possible.

**Closure of Business**

The Company traded a business as a trampoline park at a premises located in Rotorua. The Receiver understands that the business ceased trading prior to the appointment of the Receiver. The Receiver has engaged with the landlord with respect to dealing with any remaining tenants fixtures. The Receiver is in the process of selling the remaining tenant fixtures back to the landlord.

**Other Assets**

There remains a substantial trampoline setup that had been removed from the trading premises which the Receiver is now attempting to sell. The trampoline setup is custom made to fit the former trading premises of the Company. This has proved to be an issue when seeking buyers for the trampoline.

## Amounts Owing to the General Security Agreement Holders

At the date of the Receiver's appointment the amounts owing were as follows:

<i>General Security Agreements</i>	\$
1 <sup>st</sup> ANZ Bank New Zealand Limited	118,648.09

## Specific Security Creditors

<i>Specifically Charged Assets</i>	\$
Coca-Cola Amatil (NZ) Limited – Goods Other	Unknown

<b>Total Secured Creditors</b>	\$
	118,648.09

<b>Preferential Creditors</b>	\$
Employee wages claims	Nil

The Inland Revenue Department have forwarded their claim; being,	\$
PAYE	0.00
GST	<u>8,199.58</u>
	8,199.58

<b>Total Secured and Preferential Creditors</b>	126,847.67
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## Unsecured Creditors

Due to the extent of the secured creditor claims there are unlikely to be any funds available for returning to the company, or a liquidator at the conclusion of the Receivership for distribution to unsecured creditors. The total amount due to unsecured creditors to date is \$2,564.71.

## Assets & Liabilities of the Company

We attach as **Appendix 1** a list of the assets and liabilities of the company at the date of appointment.

## Receipts & Payments

We attach as **Appendix 2** a list of receipts and payments to 4 September 2018.

## Information Provided by the Company

The directors of the company have co-operated in making available the information required by the receivers to complete this report.



Thomas Lee Rodewald  
**Receiver and Manager**

**Appendix 1**

**Statement of Assets & Liabilities for Smt Holding FL Rotorua Limited (In Receivership)  
as at 4 July 2018**

		<b>Estimated Return Value</b>
<b><u>ASSETS</u></b>		
Cash on Hand		Nil
Accounts Receivable		Nil
Fixed Assets		30,000
	<b>Total Assets</b>	<u>\$30,000</u>
<b><u>LIABILITIES</u></b>		
<b>CHARGE HOLDERS</b>		
General Security Agreements		118,648.09
Specific Security Agreements		Nil
<b>PREFERENTIAL CREDITORS</b>		
Employees	Wages / Holiday Pay / Termination Pay	Nil
Inland Revenue Department	PAYE	Nil
	GST	8,199.58
<b>UNSECURED CREDITORS</b>		
Non PPSR Charge Holders	Accounts Payable	1,568.02
IRD (Penalty & Interest)	PAYE	250.00
	GST	746.69
	<b>Total Liabilities</b>	<u>\$129,412.38</u>
	<b>Net Deficit</b>	<u>\$99,412.38</u>

Note: The statement excludes any values for the shareholders current account and any intercompany and related party debts, which are currently being established.

**Smt Holding FL Rotorua Limited (In Receivership)  
Receipts and Payments from 4 July 2018 to 4 September 2018**

**GST exclusive**

**Receipts**

Receiver's Advance 1,761.08

**Payments**

Receiver's Disbursements 1,761.08

**Net Funds**

\$ 0.00

**Represented By:**

\$ 0.00

**ATTACH CREDITORS CLAIM FORM**

**In the Matter of the Receivership of Smt Holding FL Rotorua Limited  
Under the Receivership Act 1993**

**Confirmation of Amount Owing**

**Name of creditor** *(in full)* \_\_\_\_\_

**Email address of creditor** \_\_\_\_\_

**Postal address of creditor** *(in full)* \_\_\_\_\_

**Type of goods or services supplied** \_\_\_\_\_

I, \_\_\_\_\_

**State:**

**1** That the company was at the date of the commencement of the receivership namely the ..... day of ..... 20..., indebted to the above named creditor for the sum of \$..... (.....) *(figures and words)*

**2** That this debt is not a preferential claim under the Receiverships Act 1993.

*or (delete as applicable)*

That the whole of or part of the above amount is a preferential claim under the Receivership Act 1993 for:

Amount preferred \$

**3** That security for the payment of the whole or any part of the above amount is not held.

*or (delete as applicable)*

That the following security is held for the payment of the whole or part of the above amount.

Type of security:

Date security given:

Property secured:

**4** That particulars of the accounts are attached hereto or set out on the reverse side of this form.

Signed \_\_\_\_\_ Date \_\_\_\_\_

**Please return this form to:  
Rodewald Consulting Limited PO Box 15543, Tauranga 3144  
@rodewaldconsulting.co.nz**

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**Reserved for use of Receiver**

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Received  
(Date stamp)

Accepted for \$ \_\_\_\_\_  
*To rank as ordinary/preferential/secured claim*

Date \_\_\_\_\_

**Particulars of Account**

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<b>Date</b>	<b>Goods or services supplied</b>	<b>Amount</b>	<b>Vouchers</b>
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