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Receivers' Final Report on the State of Affairs of Wharau Investments Limited (In Receivership) 'the company' as at the 31 January 2019

Company Number: 5182921

Introduction

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on the 25th day of July 2018 under the powers contained in a general security agreement dated which property consists of all present and after acquired property of the company.

Thomas Lee Rodewald was also appointed as Receiver of Ngapunawai Limited (In Receivership and in Liquidation), K&M Assets Limited (In Receivership), Maakatama Anaru Cherrington (In Receivership), Ken William Palmer (In Receivership) on the 25th day of July 2018 under the powers contained in a general security agreement dated 4 May 2017 which property consists of all present and after acquired property of the Company.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Receiver does not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Receiver takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Receivers therefore reserve the right to review, and if necessary, amend the report.

Assets

All known assets have been sold.

Debtors

There were no debtors to be collected.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 31 January 2019.

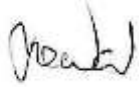
Payments to Secured Creditors

The amount of \$407,769.98 was paid to the first General Security Holder.

Ceasing to Act

The Receivers and Managers ceased to act on the 31st day of January 2019.

Control of the company has reverted to the Director.



Thomas Lee Rodewald
Receiver and Manager

Wharau Investments Limited (In Receivership and In Liquidation)
Receiver's Summary of Receipts and Payments
To 31 January 2019

	Total (NZD)
RECEIPTS	
Advances Received	738.79
GST on Income	68,121.40
Sale of Assets	<u>454,142.68</u>
	523,002.87
 PAYMENTS	
Agents Fees	4,472.73
Commission on Sale of Assets	1,611.74
GST on Expenses	6,579.83
GST Paid/Refunded	61,537.45
Insurance	7,136.98
Legal Fees	5,576.79
Receivers Fees	18,012.49
Secured Creditor - No GST	407,769.98
Sundry Expenses - Receivership	6,694.88
Sundry Expenses Receivership - NO GST	3,250.00
Valuation Fees	<u>360.00</u>
	<u>523,002.87</u>
 Balances in Hand	<u><u>0.00</u></u>