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Receivers' Final Report on the State of Affairs of Quality Management Services 2017 Limited (In Receivership) 'the company' as at the 31 May 2019

Company Number: 6326813

Introduction

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 6 November 2018 under the powers contained in a general security agreement dated 13 March 2018 which property consists of all present and after acquired personal property.

David Thomas was appointed Liquidator of the above company on 8 October 2018.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

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Assets

All known fixed assets have sold in the main by public auction. There are a number of company assets that have not been accounted for, but the Receiver is of the opinion that it is not a commercially viable option to trace these assets, rather the Liquidator is more suited to this task.

Debtors

The majority of debtors have made no payment. The Receiver has not written off any account and will leave it over to the Liquidator to decide what action to take.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 31 May 2019

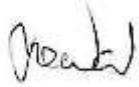
Payments to Secured Creditors

The amount of \$83,245 was made to the General Security Holder.

Ceasing to Act

The Receivers and Managers ceased to act on 31 May 2019.

Control of the company has reverted to the Liquidator.

A handwritten signature in black ink, appearing to read 'T. Rodewald', is positioned above the typed name.

Thomas Lee Rodewald
Receiver and Manager

Quality Management Services 2017 Limited (In Liquidation and In Receivership)
Receiver and Manager's Summary of Receipts and Payments
6 November 2018 to 31 May 2019

RECEIPTS	Total (NZD)
GST on Income	19,971.35
Interest Received	43.62
Plant & Equipment	128,552.16
Pre Appointment Debtors - GST	1,650.37
Sale of Assets	1,304.34
Sale of Stock	1,634.90
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	153,156.74
PAYMENTS	
Agents Fees	3,500.19
Commission on Sale of Assets	1,500.00
Commissions Paid	8,043.14
GSA Holder Payment	83,245.39
GST on Expenses	7,434.11
GST Paid/Refunded	12,414.86
Insurance	1,029.83
Lease Payments	6,702.89
Legal Fees	1,992.33
Liquidator	489.55
Receivers Fees	25,005.54
RWT	12.21
Transport Expenses	866.70
Valuation Fees	920.00
	<hr/>
	153,156.74
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Balances in Hand	<u>0.00</u>