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The Woodchip Co. Limited (In Liquidation) Liquidator's Fifth Report to Shareholders and Creditors

14 August 2019

1. Introduction

The Woodchip Co. Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 24th day of July 2017. Thomas Lee Rodewald, of Tauranga was appointed as Liquidator of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Company Information

Date of Incorporation: 5 January 2016
Trading Address: Horitu
Type of business: Processing and distribution of woodchip product
Date trading ceased: 20 July 2017

| | | |
|---------------|----------------------------|-----------------------|
| Shareholders: | Stephen Evans | No of Shares: 638,889 |
| | Matthew Bede McMahon | No of Shares: 638,889 |
| | Paul Nathan | No of Shares: 277,778 |
| | Paul Nathan Trust Company | |
| | NIMUE Limited | No of Shares: 277,778 |
| | Andrew Mervyn Corner | No of Shares: 222,221 |
| | ML Trustees 2109 Limited | |
| | Armada Innovations Limited | No of Shares: 83,333 |
| | WFI Limited | No of Shares: 83,333 |
| | Andrew Mervyn Corner | No of Shares: 1 |

Directors: Stephen Christopher Evans

3. Conduct of the Liquidation

The Liquidator has reviewed all records. As a result of discussions a settlement agreement was reached with an ex-director over various matters. However the ex-director is himself insolvent and minor payments only are expected.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

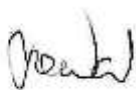
5. Receipts and Payments

The Woodchip Co. Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
To 24 July 2019

| RECEIPTS | \$ |
|-------------------|------------|
| Legal Settlement | 4,999.98 |
| GST Paid/Refunded | 218.01 |
| | <hr/> |
| | \$5,217.99 |
| | |
| PAYMENTS | |
| Liquidators Fees | 4,537.38 |
| GST on Expenses | 680.61 |
| | <hr/> |
| | \$5,217.99 |
| Balances in Hand | 0.00 |
| | <hr/> |
| | \$5,217.99 |

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator please contact Carol Cullen email: carolc@rodewaldconsulting.co.nz at our Tauranga office.



Thomas Lee Rodewald
Liquidator