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## **Choi's World Limited (In Liquidation) Liquidators' Second Report**

11 February 2019

### **1. Introduction**

Choi's World Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 17th day of July 2018. Thomas Lee Rodewald, Chartered Accountant of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

### **2. Disclaimer**

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### **3. Company Information**

Date of Incorporation:	22 April 2009
Trading Address:	9 Dale Road, Whenuapai
Type of business:	Orchard
Date trading ceased:	17 July 2018
Shareholders:	Hye Kyong Kim (500) Byoung Moon Choi (500)
Directors:	Byoung Moon Choi

### **4. Conduct of the Liquidation**

The liquidator has recovered and sold a vehicle that belonged to the company. They have also investigated the company's affairs and have interviewed the director. The director has subsequently been declared bankrupt on 17 December 2018. There may be a further claim against the previous landlord of the company however the liquidator has yet to assess the viability of this claim.

**5. Estimated Date of Completion of Liquidation and Notice as To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**6. Receipts and Payments to**

We attach as **Appendix 1** a summary of receipts and payments.

**7. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators, please contact Thomas Rodewald at our Tauranga office.



Thomas Lee Rodewald  
*Joint Liquidator*

**Appendix 1**

<b>Choi's World Limited (In Liquidation)</b>	
<b>Summary of Receipts and Payments from 17 July 2018 to 11 February 2019</b>	
<b>Receipts</b>	
Sale of Vehicle	4,180.60
GST on Income	627.04
	<b>4,807.64</b>
<b>Payments</b>	
Liquidators Fees	2,250.01
Secured Creditor Payment	1,596.18
GST on Expenses	337.50
	<b>4,183.69</b>
<b>Balances in Hand</b>	<b>623.95</b>

*Disclaimer*

*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.*

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