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123 Holding Company Limited Liquidators' Second Report to Creditors and Shareholders

25 March 2019

1. Introduction

123 Holding Company Limited ("the Company") was placed into liquidation by order of the High Court at Christchurch on the 30th day of August 2018 at 10:07 am. Thomas Lee Rodewald, Chartered Accountant of Tauranga and Kim Scott Thompson, Insolvency Specialist of Hamilton were appointed as Liquidators of the Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

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3. Company Information

Date of Incorporation:	21 May 2013	
Trading Address:	Unknown	
Type of business:	Drain Repair	
Date trading ceased:	May 2017	
Shareholder:	Carl Daniel Fowler	Number of Shares: 100
Director:	Carl Daniel Fowler	

4. Conduct of the Liquidation

The liquidators are still corresponding with parties to obtain relevant books and records of the Company to assist with their investigations.

The liquidators are currently assessing the merits of a potential claim against a creditor of the Company. There are limited prospects for recovery outside this potential claim.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments to 27 February 2019

Receipts	Nil
Payments	<u>Nil</u>
Net Funds	Nil

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Kieran Jones (021 966 943) at our Auckland office.



Thomas Lee Rodewald
Liquidator



Kim Thompson
Liquidator