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**Barclay Engineering Limited (In Liquidation)**  
**Liquidator's Second Report to Creditors and Shareholders for the period**  
**To the 16<sup>th</sup> day of October 2019**

**1. Introduction**

Barclay Engineering Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 16th day of April 2019 at 2.00pm. Thomas Lee Rodewald, Accredited Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

**2. Disclaimer**

*This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator does not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidator therefore reserves the right to review, and if necessary, amend the report.*

**3. Receipts and Payments**

Attached as **Appendix 1** is a copy of the receipts and payments to 16 October 2019.

**4. Review of Information**

As the director was aged 94 at the time of our appointment and had significant health issues, no interview was possible.

We have not identified any issue of concern for any action to be taken. Two unregistered charges have been identified over company assets

**5. Outstanding Issues**

We are currently reviewing pre liquidation payments. We are currently collecting outstanding debtor funds. Once further funds are received, the Inland Revenue Preferential Claim will be settled.

**6. Unsecured Creditors**

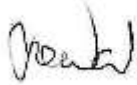
No funds will be available to meet the claims of unsecured creditors.

**7. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**8. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Tom Rodewald by phoning 021 2277408.



Thomas Lee Rodewald  
*Liquidator*

**Barclay Engineering Limited (In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**  
**To 16 October 2019**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
Goodwill	1.00
Pre Appointment Debtors - No GST	146,355.69
Post Liquidation Sales - GST	107,805.41
Sale of Assets - No GST	60,000.00
Sale Stock	42,499.00
Interest Received	9.96
Funds on hand pre liquidation	25.00
GST on Income	16,170.78
GST Paid/Refunded	5,088.08
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	\$377,954.92
 <b>PAYMENTS</b>	
Advertising	450.63
Electricity / Gas	3,633.48
Commission on Sale of Assets	8,000.00
Insurance	3,885.57
Debenture Holder	3,960.00
Accounting / Professional Fees	4,339.95
Rates	213.84
Rent Paid	3,967.32
Sundry Expenses - Liquidation	12,104.17
Telephone	708.25
Transport Expenses	473.50
Wages & Salaries	45,114.42
Agents Fees	2,404.63
Valuation Fees	3,650.00
Legal Fees	24,801.88
Liquidators Fees	56,061.68
Travelling Expenses	4,634.21
Search Fees	52.19
RWT	2.79
Preferential Payments - Staff	43,386.37
Secured Creditor - No GST	65,860.83
Preferential Payment - IRD	16,888.73
GST on Expenses	20,001.21
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	\$324,595.65
Balances in Hand	\$53,359.27
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	\$377,954.92

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*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.*