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**Sharp Contractors Limited (In Liquidation)** Liquidators' Second Report to Creditors and Shareholders for the period of 8 July 2019 to 8 January 2020

#### 1. Introduction

Sharp Contractors Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Hamilton on the 8th day of July 2019. Thomas Lee Rodewald, CAANZ Accredited Insolvency Practitioner was appointed as Liquidator of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Disclaimer

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### 3. Company Information

Directors:

Date of Incorporation: 14 March 2008

Type of business: **Agricultural Contractor** Date trading ceased: Believed Mid March 2019

Shareholders: The Late Stephen Dunsmuir Number of Shares: 100 The Late Stephen Dunsmuir

# 4. Conduct of the Liquidation

A review of financial transactions has been conducted and various matters are under consideration.

Our review has been hampered by the passing of the company director.

## 5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

# 6. Receipts and Payments

We attach as **Appendix 1** a summary of receipts and payments.

# Sharp Contractors Limited (In Liquidation) Liquidator's Summary of Receipts and Payments To 08 January 2020

#### **RECEIPTS**

| KLCLIF 13                      |             |
|--------------------------------|-------------|
| Trading Sales                  | 1,600.00    |
| Pre Appointment Debtors - GST  | 28,753.74   |
| Funds on hand pre liquidation  | 1,878.48    |
| GST on Income                  | 4,553.06    |
|                                |             |
|                                | \$36,785.28 |
|                                |             |
| PAYMENTS                       |             |
| Accounting / Professional Fees | 3,500.00    |
| Legal Fees                     | 1,464.17    |
| Liquidators Fees               | 22,040.22   |
| GST on Expenses                | 4,050.66    |
| GST Paid/Refunded              | 61.48       |
|                                |             |
|                                | \$31,116.53 |
| Balances in Hand               | 5,668.75    |

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

**Rodewald Consulting Limited** 

Disclaimer

#### 7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.

Thomas Lee Rodewald *Liquidator*