

Receiver's 6th Monthly Report on the State of Affairs of Trig Developments (2011) Limited (In Receivership) IMI Developments Limited (In Receivership) Trig Group Limited (In Receivership) Trig Holdings 2014 Limited (In Receivership) KVM Developments Limited (In Receivership) "entities"

as at 5 August 2019

Thomas Lee Rodewald along with Kim Scott Thompson weres appointed as Joint and Several Receivers and Managers of the above entities on 29th day of November 2018 under the powers contained in a general security agreement dated 14 September 2012 which property consists of all personal and after acquired property of the above entities.

The appointments were made by of Anthony Tony Scott, Scott Base Limited and AS Base Limited.

Receivers were also appointed over a number of individuals and trusts as specified in our first report.

We set out below our 6th monthly report on the state of the affairs of the above named entities as required by section 24 of the Receivership Act 1993.

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Events Leading up to Our Appointment

In the days leading up to the appointment, the Receivers were approached by the General Security Agreement Holder. Discussions were held with the result being that due to the entities financial position, that Receivers and Managers were appointed.

All assets of the companies in receivership were disposed of prior to the receivership appointment.

Events During the Receivership

The Receivers have sold 2 properties owned by trusts in Receivership. Payments of \$598,641.34 have been made to the GSA holders from proceeds of these sales. A substantial debt remains outstanding.

Assets

No assets have been identified as being owned by the companies in receivership.

Receipts and Payments

Summary of Receipts & Payments

		IMI Dev	Trig Dev	Trig	Trig Holdg	KVM Dev	
			2011	Group	2014	2011	
ts							
	Funds advanced from GSA Holder	1,363.64	1,363.64	1,363.64	1,363.64	1,363.64	
	Total Receipts	1,363.64	1,363.64	1,363.64	1,363.64	1,363.64	
	Legal Fees	545.20	545.20	545.20	545.20	545.20	
	Receivers Fees	818.44	818.44	818.44	818.44	818.44	
Т	otal Payments	1,363.64	1,363.64	1,363.64	1,363.64	1,363.64	

Ceasing to Act

The Receivers will shortly request to retire as Receivers of the entities listed above.

Thomas Lee Rodewald Joint Receiver and Manager

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Kim Scott Thompson Joint Receiver and Manager