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Receivers' First and Final Report on the State of Affairs of Bryan Williams Earthmoving (2002) Limited (In Liquidation) & (In Receivership) and Bryan Vaughan Williams (in Receivership) 'the company and individual', as at the 26th May 2020.

Company Number: 1198174

Introduction

Thomas Lee Rodewald, CA ANZ Accredited Insolvency Practitioner, of Tauranga was appointed as Receiver and Manger of the above company and individual on 18th May 2020 under the powers contained in instruments dated 20 March 2002, 2 June 2017, 28 October 2016, 17 October 2017, and 9 May 2018. The Receiver and Manager has been appointed in respect of all present and after acquired personal property.

We set out below our first and final report on the state of the affairs of the above named company and individual as required by sections 23 and 24 of the Receivership Act 1993.

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Assets

Two items of plant owed by the company in liquidation were repossessed by Porter Finance Limited and not under control of the receiver.

Funds held by the liquidator from asset sales have been forwarded to the receiver.

We have not identified any material assets in the possession of Bryan Williams. We do note he holds 100% shares in BWE Southern Lakes Limited which continues to trade.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payment to 26th May 2020.

General Security Holder

At the date of receivership Porter Finance Limited was owed \$170,498.00. We have paid Porter Finance Limited a dividend of \$13,837.97 and a further \$1,371.36 will be paid on receipt of GST refund. We have also paid \$2,578.88 on behalf of GSA holder. This brings total recovery for GSA holder to \$17,788.21.

Ceasing to Act

The Receiver and Manager ceased to act on 26th May 2020

Control of the company has reverted to the Liquidator.



Thomas Lee Rodewald
Receiver and Manager

Appendix 1

Bryan Williams Earthmoving (2002) Limited (In Liquidation) & (In Receivership) Receiver and Manager's Summary of Receipts and Payments to 26 May 2020

RECEIPTS	\$
Asset Sale Funds Ex Liquidator	26,930.59
GST refund due	1,371.36
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	\$28,301.95
PAYMENTS	
Receivers Disbursements	671.39
Legal Fees	670.99
Receivers Fees	7,800.00
GSA Holder Payment	17,788.21
GST on Expenses	1,371.36
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	\$28,301.95
	0.00