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**Receiver's First Report on the State of Affairs of
RKN Transport Limited (In Liquidation) and (In Receivership) 'the company'
Amandeep Kaur (In Receivership), Dap Sembhi (In Receivership)
'the individuals' as at 3 June 2020**

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 24 March 2020 under the powers contained in a general security agreement dated 11 July 2017 which property consists of all present and after acquired personal property.

Thomas Lee Rodewald was also appointed as Receiver and Manager of the above individuals on 24 March 2020 under the powers contained in a general security agreement dated 11 July 2017 which property consists of all present and after acquired personal property,

We set out below our first report on the state of the affairs of the above named company as required by section 23 of the Receivership Act 1993.

Disclaimer

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Events Leading up to Our Appointment

On 20 March 2020 Messer's Sanson and Hollis of Price Waterhouse Coopers Auckland were appointed liquidators of this company by the High Court at Auckland.

As a result Asset Finance Limited as the holder of a General Security Agreement appointed Thomas Lee Rodewald as Receiver and Manager of the company and the individuals.

Trading On/Closure of Business

The business had ceased to trade several weeks prior to the appointment of a Liquidator

Debtors

All debtors were factored by Asset Finance Limited. Their records indicated three parties owed funds to RKN Transport Limited. One debtor provided evidence that they made payment of the outstanding invoice in February 2020 while the company was still trading. The other two have claimed offsets exceed the amount owing. We understand Asset Finance Limited will shortly be commencing legal action against these debtors.

Amounts Owing to the General Security Agreement Holder

At the date of the Receiver's appointment the amounts owing were as follows:

Specific Security Creditors

Asset Finance Limited	\$37,970.09
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Preferential Creditors

We have allowed the Liquidators to deal with all preferential creditor issues

Unsecured Creditors

We have allowed the Liquidators to deal with all unsecured creditor issues.

Assets & Liabilities of the Company

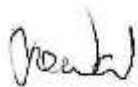
Please refer to the Liquidators first report.

Receipts & Payments

Proceeds of a pre-receivership bank account \$94.47 was received. No payments have been made.

Information Provided by the Company

The directors of the company have co-operated in making available the information required by the receivers to complete this report.



Thomas Lee Rodewald
Receiver and Manager