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**New Zealand China Direct Limited (In Liquidation)
Liquidator's Second Report to Creditors and Shareholders
for the period 9th day of December 2019 to 9th day of June 2020**

1. Introduction

New Zealand China Direct Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Hamilton on the 9th day of December 2019 at 11:05am. Thomas Lee Rodewald, Chartered Accountant/Insolvency Specialist of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator does not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidator therefore reserves the right to review, and if necessary, amend the report.

3. Company Information

Date of Incorporation:	16 May 2007	
Type of business:	Investment Company	
Shareholders:	Red Stagg Investments Limited	No of Shares: 75,000
	KBB Limited	No of Shares: 24,999
	David Caselli	No of Shares: 1
Director:	Martin Philip VERRY	

4. Conduct of the Liquidation

A settlement has reached between the shareholders and the Liquidator. We are in the process of finalising the liquidation.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments to 9 June 2020

We attach as **Appendix 1** a summary of receipts and payments.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator, please contact Tom Rodewald on 021 2277408.



Thomas Lee Rodewald
Liquidator

Appendix 1

**New Zealand China Direct Limited (In Liquidation)
Receipts and Payments from 09 December 2019 to 9 June 2020**

RECEIPTS

Legal Settlement	20,000.00
Funds on hand pre liquidation	532.70
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	\$20,532.70

PAYMENTS

Advertising	200.44
Liquidators Fees	8,219.68
Travelling Expenses	25.00
General Expenses - GST	400.00
Preferential Payment - Creditors	3,882.82
GST on Expenses	1,326.77
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	\$14,054.71
Balances in Hand	6,477.99
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	\$20,532.70

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

Rodewald Consulting Limited