



Rodewald Consulting Limited
P O Box 15543
Tauranga 3144
Phone: 021 227 7408
E-Mail: tomr@rodewaldconsulting.co.nz

**Mangawhai Management Limited (In Liquidation)
Liquidators' Fifth Report to Creditors and Shareholders
For the period 8 December 2019 to 7 June 2020**

1. Introduction

Mangawhai Management Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 8th day of June 2018. Thomas Lee Rodewald, Chartered Accountant of Tauranga was appointed as Liquidator of the Company.

We set out below our six-monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Company Information

| | | |
|------------------------|----------------------------|-----------------------|
| Date of Incorporation: | 25 March 2008 | |
| Trading Address: | 71 Moir Street, Mangawhai | |
| Type of business: | Holiday Pay – Management | |
| Date trading ceased: | Still Active | |
| Shareholders: | Waikowhai Trustees Limited | Number of Shares: 656 |
| | Gerald Davies | Number of Shares: 545 |
| Directors: | Gerald Avon Davies | |
| | Michael Roger Woodward | |

4. Conduct of the Liquidation

There remain the residual tax returns following sale of the Company's assets to complete.

The liquidator is now examining claims by the respective shareholders over the surplus funds. The liquidator understands that there exists litigation between the shareholders that involve the shareholding of potentially the Company and a related entity Mangawhai Park Limited.

5. Estimated Date of Completion of Liquidation and Notice as To Further Reports

It is anticipated the liquidation will conclude within the next three months. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments to 7 June 2020

We attach as **Appendix 1** a summary of receipts and payments.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators, please contact Kieran Jones (kieranj@rodewaldconsulting.co.nz) at our Auckland office.



Thomas Lee Rodewald
Joint Liquidator

Appendix 1

**Mangawhai Management Limited (In Liquidation)
Receipts and Payments from 8 December 2019 to 7 June 2020**

| | Total (NZD) |
|---|---------------------|
| Receipts | |
| Balance Carried From Previous Report | \$269,943.79 |
| Interest Received | 942.17 |
| GST Paid/Received | 836.01 |
| | \$1,778.18 |
| Payments | |
| Liquidators Fees | 3,029.07 |
| GST on Expenses | 425.80 |
| RWT | 263.81 |
| GST on Income | 28.56 |
| | \$3,747.24 |
| Balance on Hand | \$267,974.73 |

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

Rodewald Consulting Limited