



Plymouth Contracting Limited (In Liquidation)
Liquidator Second Report to Creditors and Shareholders for the period
to 20 July 2020

1. Introduction

Plymouth Contracting Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 7th day of January 2020. Thomas Lee Rodewald, Chartered Accountant of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

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3. Conduct of the Liquidation

We have renewed each contract file, and either disclaimed the contracts or reached a settlement. Two of the parties are currently making monthly payments. There may be a further debtor. This is currently under investigation.

We have reviewed the company records and have not identified any material recovery as a result of this review.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports


It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 20 July 2020

We attach as **Appendix 1** a summary of receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator please contact Tom Rodewald by phoning 021 2277408 or email: tomr@rodewaldconsulting.co.nz



Thomas Lee Rodewald
Liquidator

Plymouth Contracting Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
to 20 July 2020

RECEIPTS

Pre Appointment Debtors - GST	13,863.92
Other Assets	34,472.80
Insurance Refund	1,009.39
Income Tax Refund	1,665.54
Advances Received	2,878.34
Funds on hand pre liquidation	11,484.56
GST on Income	7,516.90

\$72,891.45

PAYMENTS

Commission on Sale of Assets	9,170.92
Transport Expenses	640.00
Wages & Salaries	4,851.67
Legal Fees	757.10
Liquidators Fees	31,324.80
Preferential Payments - Staff	10,569.43
GST on Expenses	6,398.99
GST Paid/Refunded	2,613.07

\$66,325.98

Balances in Hand 6,565.47

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

Rodewald Consulting Limited