



Receivers Second Report on the State of Affairs M & C Linehaul Limited (In Liquidation) and (In Receivership) 'the company' as at 29 May 2020

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 29 November 2019 under the powers contained in a general security agreement dated which property consists of all present and after acquired personal property.

We set out below our second report on the state of the affairs of the above-named company as required by section 24 of the Receivership Act 1993.

Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Receiver does not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Receiver takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the receivers therefore reserve the right to review, and if necessary, amend the report.

Liquidation

Imran Mohammed Kamal of Liquidation Management Limited was appointed Liquidator on 23 October 2019.

Assets

The truck and trailer unit owned by the company was sold by the Receivers with settlement occurring post the date of this report.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payments to 29 May 2020.

Companies Office Reporting Date

The Companies Office Reporting Date of 5th August 2020 is at variance with what we believe is the correct reporting date

Thomas Lee Rodewald
Receiver and Manager

M&C Linehaul Limited (In Receivership) and (In Liquidation)
Receiver's Summary of Receipts and Payments
to 29 May 2020

RECEIPTS

| | |
|----------------------|------------|
| Cash in Hand / Float | 0.30 |
| Sale of Vehicles | 195.65 |
| Advances Received | 9,500.00 |
| GST on Income | 29.35 |
| | <hr/> |
| | \$9,725.30 |

PAYMENTS

| | |
|---------------------------|------------|
| Transport Expenses | 4,025.40 |
| Contractor Wages/Payments | 2,140.51 |
| Legal Fees | 2,290.87 |
| GST on Expenses | 1,268.52 |
| | <hr/> |
| | \$9,725.30 |
| Balances in Hand | |