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Receivers Second Report on the State of Affairs BOP Corporate And Commercial Auto Leasing Limited (In Receivership) and (In Liquidation) 'the company' as at 18 July 2020

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 18 December 2019 under the powers contained in a general security agreement dated 31 May 2018 which property consists of all present and after acquired personal property.

We set out below our second report on the state of the affairs of the above-named company as required by section 24 of the Receivership Act 1993.

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Trading On/Closure of Business

The company ceased to operate its leasing business on the sale of its vehicles.

Assets

All assets have been sold.

Unsecured Creditors

Due to the extent of the secured creditor claims there are unlikely to be any funds available for returning to the company, or a liquidator at the conclusion of the receivership for distribution to unsecured creditors.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payments to 18 July 2020.

Information Provided by the Company

The directors of the company have co-operated in making available the information required by the receivers to complete this report.

Thomas Lee Rodewald
Receiver and Manager

**BOP Corporate and Commercial Auto Leasing Limited
(In Receivership) and (In Liquidation)
Receiver's Summary of Receipts and Payments
to 18 July 2020**

RECEIPTS	Total (NZD)
Trading Sales	4,551.22
Sale of Vehicles	115,652.17
Other Assets	409.36
GST on Income	17,974.27
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	\$138,587.02
 PAYMENTS	
Insurance	403.59
Lease Payment Refunds	2,022.37
Contractor Wages/Payments	3,284.33
Legal Fees	626.09
Receivers Fees	5,179.77
Specific Security Holder Payment	104,445.23
GST on Expenses	1,609.77
GST Paid/Refunded	16,307.43
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	\$133,878.58
Balances in Hand	\$4,708.44