



Receiver's Second Report on the State of Affairs Hudson Auto Repairs Limited (In Receivership) and (In Liquidation) 'the company' as at 14 July 2020

Thomas Lee Rodewald was appointed as Receiver and Manager of the above company on 14 December 2019 under the powers contained in a general security agreement dated 02 October 2018 which property consists of all present and after acquired personal property.

We set out below our second report on the state of the affairs of the above-named company as required by section 24 of the Receivership Act 1993.

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Assets

Post to the date of this report an insurance claim on a damaged vehicle was settled. Funds are held in our lawyer's trust account in relation to the sale of a company asset prior to receivership. Title to these funds is currently being clarified with our legal advisor. Minor debt receipts are due. A vehicle believed owned by this company is currently being held by the Official Assignee on behalf of the Crown in relation to a Proceeds of Crime case against a 3rd party.

Investigations

We have received no correspondence in relation to complaints lodged with various authorities.

Unsecured Creditors

Due to the extent of the secured creditor claims there are unlikely to be any funds available for returning to the company, or a liquidator at the conclusion of the receivership for distribution to unsecured creditors.

Receipts & Payments

We attach as **Appendix 1** a list of receipts and payments to 14 July 2020.

Thomas Lee Rodewald
Receiver and Manager

Hudson Auto Repairs Limited (In Receivership) and (In Liquidation)
Receiver's Summary of Receipts and Payments
to 14 July 2020

RECEIPTS

Trading Sales	2,785.52
Pre Appointment Debtors - GST	588.07
Sale of Stock	2,745.00
Sale of Vehicles	16,521.74
Other Assets	28,650.00
Sale of Business - No GST	5,000.00
Advance - Asset Finance	9,895.92
GST on Income	7,693.55
	\$ 73,879.80

PAYMENTS

Security Costs	2,290.75
Electricity / Gas	629.63
Insurance	2,964.52
Lease Payments	3,002.13
Sundry Expenses - Receivership	2,924.18
Contractor Wages/Payments	3,836.79
Sundry Expenses Receivership - NO GST	1,380.00
Auction Fees & Expenses	6,085.65
Valuation Fees	485.00
Repossession Fees	385.90
Legal Fees	5,264.60
Receivers Fees	19,052.31
Computer Expenses	230.00
Secured Creditor - No GST	17,785.05
GST on Expenses	7,072.72
	\$ 73,389.23
Balances in Hand	\$ 490.57