Phone: 021 227 7408 E-Mail: tomr@rodewaldconsulting.co.nz

# 123 Holding Company Limited (In Liquidation) Liquidators' Fourth Report to Creditors and Shareholders for the 6<sup>th</sup> Month Period to 30 August 2020

#### 1. Introduction

123 Holding Company Limited (In Liquidation) ("**the Company**") was placed into liquidation by order of the High Court at Christchurch on the 30<sup>th</sup> day of August 2018. Thomas Lee Rodewald, Licenced Insolvency Practitioner and Kim Scott Thompson, Insolvency Specialist were appointed as Joint and Several Liquidators of the Company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

#### 3. Conduct of the Liquidation

The liquidators are still considering the merits of a potential legal claim. No decision to proceed has been made yet.

#### 4. Estimated Date of Completion of Liquidation and Notice as To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

### 5. Receipts and Payments to 30 August 2020

Receipts Nil
Payments Nil
Net Funds Nil

## 6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators, please contact Kieran Jones at kieranj@rodewaldconsulting.co.nz.

Thomas Lee Rodewald (LP49) Joint Liquidator Kim Thompson Joint Liquidator