



Rodewald Consulting Limited

P O Box 15543

Tauranga 3144

Phone: 021 227 7408

E-Mail: tomr@rodewaldconsulting.co.nz

**Excelsior Inc. Limited (In Liquidation)
Liquidator's Fifth Report to Creditors and Shareholders
For the 6th Month Period to 20 August 2020**

1. Introduction

Excelsior Inc. Limited ("the Company") was placed into liquidation by order of the High Court at Auckland on the 20th day of August 2018. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

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3. Conduct of the Liquidation

We continue to investigate the payments made to Ross Alexander Williams prior to liquidation after he was declared bankrupt. We have lodged a small claims case against the Trust associated with Mr Williams, claiming a sum of \$30,000. This claim should be heard in November this year.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments

Attached as **Appendix 1** is a summary of receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator please contact Tom Rodewald by email: tomr@rodewaldconsulting.co.nz or phone 021 2277408.



Thomas Lee Rodewald (LP49)
Liquidator

**Excelsior Inc. Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	From 20/08/2018 To 20/02/2020 (NZD)	From 21/02/2020 To 20/08/2020 (NZD)	Total (NZD)
Shareholder Payments	3,450.00	0.00	3,450.00
	<u>3,450.00</u>	<u>0.00</u>	<u>3,450.00</u>
 PAYMENTS			
Liquidators Fees	3,000.00	0.00	3,000.00
	<u>\$3,000.00</u>	<u>\$0.00</u>	<u>\$3,000.00</u>
Net Receipts/(Payments)	<u>\$450.00</u>	<u>\$0.00</u>	<u>\$450.00</u>
 MADE UP AS FOLLOWS			
GST on Expenses	450.00	0.00	450.00
	<u>\$450.00</u>	<u>\$0.00</u>	<u>\$450.00</u>