



Global Pacific Imports Limited (In Liquidation)
Liquidator's Final Report
Section 257 Companies Act 1993

Company No: 1664385
Date of Liquidation: 11 September 2018

The liquidation of the company has now been completed.

Receipts and Payments

The statement of receipts and payment is provided in **Appendix One**.

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Remuneration Report

The remuneration report is provided in **Appendix Two**.

Power to Object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Dated this 31st August 2020

Thomas Lee Rodewald
Joint Liquidator

Appendix One: Receipts and Payments

Global Pacific Imports Limited (In Liquidation) Receipts and Payments from 11 September 2018 to 31 August 2020

Receipts	
Sale of Stock	68,580.00
Other Assets	7,620.00
Interest Received	383.40
Income Tax Refund	15,561.20
Advances Received	20,000.00
Funds on Hand – Pre-Liquidation	3,631.16
GST Received	13,737.76
GST on Income	11,430.00
	140,943.52
Payments	
Storage & Removal Costs	7,943.89
Dividend	17,664.61
Insurance	853.70
Transport Expenses	1,800.00
Advance Repaid	20,000.00
Legal Fees	4,944.67
Liquidators Fees	60,037.73
Travelling Expenses	100.00
RWT	107.36
Advertising	189.23
General Expenses	2,139.50
GST Paid	10,811.85
GST on Payments	14,350.98
	140,943.52
Balances in Hand	0.00

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidator's report and Rodewald Consulting Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidator.

Rodewald Consulting Limited

Appendix Two: Remuneration Report

Global Pacific Imports Limited (In Liquidation) Remuneration Report from 11 September 2019 to 31 August 2020

Position	Hours	Scale Rates	Total*
Liquidator	61.6	320	19,712
Senior Manager	121.0	230	27,830
Support Staff	71.1	160	11,376
Total	253.7		58,918

**Does not include finalisation fees of \$1,119 + GST*

Summary of Work Undertaken

Administration: invoicing, trust account management, filing documents, attending to IRD obligations.

Assets Realisation: sale of business, liaising with landlord.

Creditors: processing creditors claim forms and dividends.

Investigations: reviewing financial records.

Reporting: attending to reporting obligations with Companies Office.