



Liquidator's Summary and Final Report Section 257 Companies Act 1993

Loubear Limited T/A Brew Cafe & Bar (In Liquidation)

Company No: 5861944
NZBN: 9429042102588
Date of Liquidation: 11 May 2020
Company Operated From: 57 Musselburgh Rise, Dunedin 9013
Commencement: Appointed under: Section 241 (2)(a) of the Companies Act 1993

Reason for Appointment: The directors advised the appointment was due to lack of profitability that effects many small operations throughout New Zealand

The liquidation of the company has now been completed.

Receipts and Payments

The Statement of receipts and payments is provided in **Appendix One**.

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Remuneration Report

The remuneration report is provided in **Appendix Two**.

Summary of Work Undertaken

Summary of work undertaken for the period of this liquidation is proved in **Appendix Three**.

Power to Object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or

- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Dated this 3rd day of November 2020



Thomas Lee Rodewald (IP49)
Liquidator

Appendix One

**Loubear Limited T/A Brew Cafe & Bar (In Liquidation)
Liquidator's Summary of Receipts and Payments
to 3 November 2020**

RECEIPTS

| | |
|-------------------|--------------------|
| Plant & Equipment | 5,342.56 |
| GST on Income | 801.38 |
| | <hr/> |
| | \$ 6,143.94 |

PAYMENTS

| | |
|------------------------|--------------------|
| Liquidators Fees | 4,799.32 |
| General Expenses - GST | 487.81 |
| GST on Expenses | 793.06 |
| GST Paid/Refunded | 63.75 |
| | <hr/> |
| | \$ 6,143.94 |

Appendix Two

Remuneration Report

| Title | Time | Cost | Total |
|----------------|--------------|-------------|----------------|
| Liquidator | 5.2 | 375 | 1,950 |
| Senior Manager | 0.5 | 230 | 115 |
| Other Staff | 26.78 | 160 | 4285 |
| Totals | 32.48 | | \$6,350 |

Appendix Three

Summary of Work Undertaken

- All statutory filings were completed.
- All files and records were reviewed.
- An auctioneer was appointed to sell the fixed assets located, these were bar/café assets located at 57 Musselburgh Rise, Dunedin.
- A report was filed with authorities over a matter identified during our investigation.