



**J.H. Latham Trustee Co. Limited (In Liquidation)
Liquidators' Fifth Report to Creditors and Shareholders
for the period 19th day of November 2018 to 19th day of November 2020**

Company Number: 2154379
NZBN Number: 9429032647914

1. Introduction

J.H. Latham Trustee Co. Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Hamilton on the 19th day of November 2018. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Conduct of the Liquidation

One property owned by the company has been sold by the Liquidator, a Sale and Purchase for a second property had been agreed, but before it was executed a Court Order freezing the property ownership under the provisions of the Proceeds of Crime Act was served on the Liquidator. We are currently awaiting for advice from the Official Assignee as to how we can complete this liquidation while the Proceeds of Crime Application proceeds through the Court system.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

5. Receipts and Payments to 19 November 2020

We attach as **Appendix 1** a summary of receipts and payments.

6. Remuneration Report

We attach as **Appendix 2** a summary of receipts and payments.

7. Work Undertaken Since the Last Liquidator's Report

- We have dealt with a Proceeds of Crime Court Order
- We have dealt with sundry issues
- We have filed GST returns as required.

8. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator please contact Tom Rodewald on 021 2277408.



Thomas Lee Rodewald (LP49)
Liquidator

J.H. Latham Trustee Co. Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
to 19 November 2020

	19.11.18 to 19.05.20	19.05.20 to 19.11.20	19.11.18 to 19.11.20
RECEIPTS			
Opening Balance	0	266,079	0
Sale of Assets	400,000	0	400,000
Interest Received	1,490	297	1,787
Funds on hand pre liquidation	263	0	263
GST on Income	43	0	43
GST Paid/Refunded	20,153	1,116	21,269
	\$ 421,949	267,492	423,362
PAYMENTS			
Security Costs	376	0	376
Advertising/Marketing	3,131	0	3,131
Interest	5	0	5
Accounting / Professional Fees	510	0	510
Rates	16,690	191	16,881
Sundry Expenses - Liquidation	12,522	0	12,522
Agents Fees	1,384	0	1,384
Legal Fees	15,544	2,488	18,032
Liquidators Fees	22,696	5,407	28,103
Travelling Expenses	150	50	200
Body Corp fees	62,148	0	62,148
RWT	398	83	481
Payment to Official Assignee	0	202,127	202,127
GST on Expenses	20,316	1,220	21,536
	\$ 155,870	211,566	367,436
Balances in Hand	\$ 266,079	55,926	55,926

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

Remuneration Report

Summary	Time	Cost	Rate
Liquidator	64.1	19,920	311
Senior Managers	4.3	672	155
Support Staff	48.9	8,046	165
Sub Total	117.3	\$28,637	
Unbilled Time and Cost		535	
Total		\$28,102	