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## **Mangawhai Management Limited (In Liquidation) Liquidators' Third Report to Creditors and Shareholders**

5 July 2019

### **1. Introduction**

Mangawhai Management Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Auckland on the 8th day of June 2018. Thomas Lee Rodewald, Chartered Accountant of Tauranga was appointed as Liquidator of the Company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### **2. Disclaimer**

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### **3. Company Information**

Date of Incorporation:	25 March 2008	
Trading Address:	71 Moir Street, Mangawhai	
Type of business:	Holiday Park - Management	
Date trading ceased:	Still active.	
Shareholders:	Waikowhai Trustees Limited	Number of Shares: 656
	Gerald Davies	Number of Shares: 545
Directors:	Gerald Avon Davies	
	Michael Roger Woodward	

### **4. Conduct of the Liquidation**

The liquidator has sold the management rights of the Company. Please refer to previous reports for details on the sale.

The liquidator is now attending to distribution of the remaining funds. To date, all known preferential and unsecured creditors have been paid.

There remain the residual tax returns following sale of the Company's assets to complete.

The liquidator is now examining claims by the respective shareholders over the surplus funds. The liquidator understands that there exists litigation between the shareholders that involve the shareholding of potentially the Company and a related entity Mangawhai Park Limited.

#### **5. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

#### **6. Receipts and Payments from 8 December 2018 to 7 June 2019**

We attach as **Appendix 1** a summary of receipts and payments.

#### **7. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Kieran Jones (kieranj@rodewaldconsulting.co.nz) at our Auckland office.



Thomas Lee Rodewald  
*Liquidator*

**Appendix 1**

**Mangawhai Management Limited (In Liquidation)**  
**Receipts and Payments from 08 December 2018 to 07 June 2019**

	<b>Total (NZD)</b>
<b>Receipts</b>	
Balance Carried From Previous Report	325,099.43
Interest Received	1,889.95
	<b>\$326,989.38</b>
<b>Payments</b>	
Advertising	60.00
Accounting/Professional Fees	2,500.00
Liquidators Fees	7,470.76
RWT	529.19
Unsecured Creditor Distribution – No GST	51,254.41
Unsecured Creditor Distribution – GST	1,108.60
	<b>\$62,922.96</b>
<b>Balance on Hand</b>	<b>\$264,066.42</b>

*Disclaimer*

*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.*

Rodewald Consulting Limited