



Schwarzerhund Limited (In Liquidation)
Liquidator's Second Report to Creditors and Shareholders
for the period 19 May 2020 to 19 November 2020

Company Number: 2197121
NZBN Number: 9429032448009

1. Introduction

Schwarzerhund Limited ("the Company") was placed into liquidation by Order of the High Court at Rotorua on the 19th day of May 2020. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidator do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidator takes no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Conduct of the Liquidation

Prior to liquidation the petitioning creditor obtained an injunction in regard intellectual property and trademarks issues. The Liquidator received independent legal advice and reached a settlement over the matter which was approved by the company director.

Company assets were sold under control of Grant Johns our external Asset Manager.

The debtors ledger was reviewed and minor recoveries made.

4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

The liquidation will be completed early next year. High Court approval of fees charged will be required. It is anticipated that a small dividend will be paid to unsecured creditors.

5. Receipts and Payments to 19th day of November 2020

We attach as **Appendix 1** a summary of receipts and payments.

6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator, please contact Tom Rodewald on 021 2277408 or by email: tomr@rodewaldconsulting.co.nz.



Thomas Lee Rodewald (LP49)
Liquidator

Schwarzerhund Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
To 19 November 2020

RECEIPTS

Plant & Equipment & Stock	60,567.44
Pre Appointment Debtors - GST	4,274.65
Income Tax Refund	255.28
GST on Income	9,726.32
	\$74,823.69

PAYMENTS

Advertising	345.07
Insurance	635.04
Transport Expenses	5,200.00
Contractor Wages/Payments	1,924.23
Asset Sale Fees & Expenses	5,339.75
Legal Fees	4,027.16
Liquidators Fees	17,312.65
Search Fees	54.13
Computer Expenses	155.00
General Expenses - GST	548.43
Preferential Payment - Creditors	8,760.96
GST on Expenses	5,331.23
GST Paid/Refunded	4,722.04
	54,355.69
Balances in Hand	20,468.00

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and Rodewald Consulting Limited have not audited the report and they, their director or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

Rodewald Consulting Limited