



The Woodchip Co. Limited (In Liquidation)
Liquidator's Eighth and Summary Report to Shareholders and Creditors
To 24 January 2021

Company Number: 5870407
NZBN: 9429042130819

1. Introduction

The Woodchip Co. Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 24th day of July 2017. Thomas Lee Rodewald, Licenced Insolvency Practitioner of Tauranga was appointed as Liquidator of the company.

We set out below our six-monthly report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Conduct of the Liquidation

The Liquidator has reviewed all records. As a result of discussions, a settlement agreement was reached with an ex-director over various matters. However, the ex-director is himself insolvent and has reached a compromise with his creditors. Payments are being received quarterly.

3. Estimated Date of Completion of Liquidation and Notice as To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

4. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidator, please contact Tom Rodewald Email: tomr@rodewaldconsulting.co.nz.

5. Receipts and Payments

Attached as **Appendix 1** is a summary of receipts and payments to 24 January 2021.

Thomas Lee Rodewald (LP49)
Liquidator

The Woodchip Co. Limited (In Liquidation)
Liquidator's Summary of Receipts and Payments
to 24 January 2021

RECEIPTS	24/07/2017 to 24/07/2020	24/07/2020 to 24/01/2021	24/07/2017 to 24/01/2021
Opening Balance	-	465.16	-
Legal Settlement	9,999.96	833.33	10,833.29
GST Paid/Refunded	1,193.74	157.50	1,351.24
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	11,193.70	1,455.99	12,184.53
 PAYMENTS			
Liquidators Fees	9,329.17	1,266.07	10,595.24
GST on Expenses	1,399.37	189.92	1,589.29
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	10,728.54	1,455.99	12,184.53
 Balances in Hand	 465.16	 -	 -